

**[Generic model for amendment of unitisation agreements.
The model may, as appropriate, also be used for amendments of the set of agreements
for 1965 – 1972 licences]**

AMENDMENT AGREEMENT NO [...]

TO

[REFERENCE TO THE RELEVANT UNITIZATION AGREEMENT]

This Amendment Agreement No [...] (hereinafter called the “Amendment Agreement”) was entered into on [date]

by the following companies as licensees in Production Licences no [...], [...] and [...] (hereinafter called the “Production Licences”):

[Company name]

[Company name]

[Company name]

[Company name]

as parties to this Amendment Agreement (hereinafter called “the Parties” jointly and “Party” individually).

- Terms defined in the Unitization Agreement shall have the same meaning when used in this Amendment Agreement

- As licensees in the relevant Production Licences, the Parties have agreed to make certain changes to the Joint Operating Agreements related to the Production Licences

- The Parties’ rights and obligations under the relevant Production Licences are unitized to the extent they concern the Joint Deposit

- According to Article [...] of the Unitization Agreement, in the event of conflict, the provisions of the Unitization Agreement shall supersede the provisions of the Joint Operating Agreements that apply to the relevant Production Licences

- Consequently, the Parties find it appropriate to make such amendments to the Unitization Agreement that will ensure that the aforementioned amendments to the Joint Operating Agreements will apply to the unitized operations of the Parties

Therefore, the Parties have agreed to make the following amendments to the Unitization Agreement:

1 IMPLEMENTATION

- 1.1 The provisions of this Amendment Agreement shall take effect as from 1 January 2007. The Amendment Agreement shall enter into force and become part of the Unitization Agreement when signed by all Parties and approved by the Ministry of Petroleum and Energy.

Amendments to, exceptions from or supplements to this Agreement shall be submitted to the Ministry for approval.

In the event of any conflict between the Unitization Agreement and the Amendment Agreement, the provisions of the Amendment Agreement shall prevail.

[In connection with the implementation, the Parties should make such changes as are necessary to ensure that the provisions of this Amendment Agreement which are placed within square brackets are incorporated to facilitate internal alignment with the other provisions of the Unitization Agreement]

- 1.2 An accounting agreement is attached to this Amendment Agreement as Attachment 1. (hereinafter referred to as the “Accounting Agreement”).

In the event of any conflict with a previously agreed Accounting Agreement, the provisions of the Accounting Agreement as per Attachment 1 to this Amendment Agreement shall prevail.

The provisions of a previously agreed accounting agreement that would apply to the financial settlement concerning a change in the participating interests, shall continue to apply to the extent such provisions are not in conflict with the provisions of the Accounting Agreement.

[A precedent methodology is recommended in which a new accounting agreement supersedes previously agreed agreements. Special provisions concerning a financial settlement in case of a change of participating interests are to be continued by reference in the Amendment Agreement. In order to avoid an amendment of the Unitization Agreement, the continuation shall not be expressed as a new attachment to a new accounting agreement. The main part of the Unitization Agreement refers to the provisions applying to such a settlement in the previously agreed accounting agreement.]

The settlement of pre-unit cost provisions normally follow from main body of the Unitization Agreement and not from the accounting attachment.]

- 1.3 To the extent agreement is not reached on matters that according to Article 2.3.2 of the Accounting Agreement are to be dealt with in Industriforum, the provision of Article 2.3.5 of the Accounting Agreement on decisions to be made by a committee, shall supersede the provision on arbitration in Article 7.3 of the Amendment Agreement.

2 PARTNER FORUM

- 2.1 The Operator shall establish a Partner Forum for joint ventures having the same operator. Each participant in the joint ventures shall appoint one member and one alternate member, and may at any time make new appointments.
- 2.2 The Operator's member shall be the chairman of the Partner Forum. In his absence, his alternate member shall act as chairman.
- 2.3 The chairman shall convene the meetings of the Partner Forum. A meeting shall be held at least once a Year. In any case a meeting shall be held before the Operator submits his proposal for a work program and budget according to Article 4 of the Amendment Agreement, but no later than 15 September.

A notice of a meeting must be received by the participants at least 10 working days in advance of the meeting. The notice shall state the time and place for the meeting and the agenda as well as requisite background materials. A participant may, giving at least 5 working days' notice to the chairman and the other participants, demand that other matters, cf Article 2.5, be added to the agenda for the meeting.

Matters not included in the agenda may only be acted upon in the meeting provided that all licensees are attending the Partner Forum and agree that the matter may be raised in the meeting.

The individual joint venture may, following a decision by the management committee, demand that the chairman of the Partner Forum convene a meeting to deal with matters stated in Article 2.5.

In matters relating to unsettled audit claims, the chairman shall convene a Partner Forum to handle claims according to the Accounting Agreement.

- 2.4 In the Partner Forum, matters shall be subject to common discussions. The Partner Forum has no authority to make decisions.
- 2.5 The Partner Forum shall deal with matters that are common to all the joint ventures of the Operator concerning the Operator's charging of costs and other matters of common interest within the scope of joint operation agreements, accounting agreements and applicable legislation. Such matters comprise, among others:
- a) The Operator's allocation methods for the charging of costs;
 - b) Criteria for charging of the Operator's costs to the Joint Account and the Operator's own costs;
 - c) The Operator's hourly rates, efficiency measures and stretch targets;
 - d) Benchmarking of the Operator's costs;
 - e) Reorganization or restructuring costs that the Operator proposes to charge to all joint ventures according to rules set forth in the Accounting Agreement;
 - f) Unsettled audit claims from a multiventure audit of the Operator according to procedures set forth in the Accounting Agreement.

The Operator and the licensees of the Joint Ventures shall seek to find solutions to the matters raised in the Partner Forum and implement such solutions in the individual joint ventures.

- 2.6 When matters are dealt with in the Partner Forum, the members may be assisted by expert personnel as needed. The number of such personnel may be limited by the Partner Forum.
- 2.7 The chairman shall ensure that minutes of the meetings are kept. The minutes shall be sent to the members within 14 working days. The members shall notify the chairman without undue delay of whether the minutes are approved and shall, as appropriate, specify any corrections or additions required. Information concerning corrections and additions shall at the same time be given to the other members.

If the chairman has not received any notification from a member within 14 working days of the member's receipt of the minutes, the member shall be assumed to have approved the minutes.

The chairman shall ensure that approved minutes are signed by the members and that copies of the signed original document are sent to these within 14 days of its signature.

Any written or electronic confirmation by members shall have the same effect as a signature. In such a case, the chairman shall duly note such confirmation on the minutes.

- 2.8 The provisions of Article [...] of the Unitization Agreement on confidentiality do not apply to the participants in Partner Forum under this Article 2 in their internal relationship as regards matters and related information that are dealt with in the Partner Forum.

3 CORPORATE GOVERNANCE

3.1 Requirements for corporate governance

The management committee shall ensure that processes are established for integrated corporate governance in order to achieve the highest possible added value and implement the requirements relating to health, safety and the environment. The Operator shall prepare and continuously further develop processes for corporate governance. The corporate governance of the joint venture shall be based on the governing system of the Operator. The corporate governance shall integrate the control and follow-up processes of the Joint Venture, including strategy development, goal-oriented management, decision-making processes, processes for significant procurements, risk management, and reporting.

The corporate governance shall be adapted to the phase and level of activity of the operations.

3.2 Goals and strategy development

The management committee shall establish overall goals for the activities of the Joint Venture. The Operator shall prepare strategies for realisation of the goals and shall submit them to the management committee.

In connection with the establishment of goals and strategies, the Operator shall submit to the management committee a description of opportunities for increasing revenues, reducing costs and improving health, safety and the environment. Emphasis shall be put on the comparison with, and learning from similar and other activities.

3.3 Long-term plan

The Operator shall submit a proposal for a long-term plan to the management committee that shall reflect the goals and strategies that have been decided, adapted to the relevant phase of the activities and the challenges the Joint Venture is facing.

Consistency between the long-term plan and the annual work programs and budgets shall be aimed at.

The long-term plan shall describe the long-term and overall ambitions of the Joint Venture, its goals and main activities. The management committee shall each year decide whether an update of the long-term plan is needed.

When preparing the long-term plan, the activities of the Joint Venture shall be considered in relation to possible synergies through collaboration with licensees of other licence areas.

3.4 Goal-oriented management

The Operator shall prepare relevant management parameters for short-term and long-term goal achievement and submit them to the management committee.

In connection with the budgetary procedure, the Operator shall prepare an overview showing developments in relation to the control parameters established and submit it to the management committee.

Goals for key performance indicators shall be included in work programs and budgets and submitted to the management committee for approval.

3.5 Decision-making processes

In connection with the determination of work program and budget, the management committee shall prepare and approve a plan for significant decisions for the coming Year, including requirements for handling and decision-making processes.

3.6 Risk management

The Operator shall establish and maintain processes, procedures and plans for risk management and shall make visible a systematic process for the identification and management of risk.

For major projects or special activities implying a substantial risk exposure, the Operator shall submit an overview of the risk management to the management committee.

3.7 Follow-up of the activities

The Operator shall follow up the activities in accordance with the framework determined by the management committee and shall regularly report to the management committee on status, deviations and measures.

The Operator shall each month prepare periodic reports. The reporting shall be based on the activities in the reporting period and the key performance indicators, and shall focus on deviations and the need for corrective actions.

Unless otherwise decided by the management committee, the Operator shall include an updated forecast for the Year in the monthly report for April, July and October.

4 WORK PROGRAM, BUDGETS, AUTHORIZATIONS FOR EXPENDITURE, ETC.

4.1 General

The work program and budget shall specify the main activities and the economic framework for the coming Year and shall include preliminary estimates for activities which are planned to be submitted to the management committee for approval during the budget year (optional budget).

The work program shall, among others:

- a) Define clear goals, deliverables and deadlines for significant activities;
- b) Clarify how the activities in the coming Year will contribute to realizing goals set forth for the activities, and
- c) Identify significant risk factors and relevant actions to manage risk.

4.2 Work program and budget - deadlines

No later than 1 June each Year the Operator shall submit to the management committee a brief overview of the economic framework and goals for the exploration, operation and investment activities in the coming Year. The overview shall specify the major factors determining revenues and expenses and focus on level and development.

No later than 1 October each Year the Operator shall submit to the management committee a proposal for a work program for the exploration, operation and investment activities with appurtenant budgets, a long term budget for operation and

investment covering the 3 subsequent Years, as well as up-dated cost estimates for the exploration activities and operations for the present Year and planned investments for the entire Investment period.

When preparing proposals for work programs and budgets, the Operator shall involve the Parties before the proposal is submitted to the management committee for final adoption.

No later than 1 December each Year the management committee shall adopt the work program and the exploration, operation and investment budgets for the next Year, as well as approve the operation and investment budgets for the subsequent three (3) Years and for the entire Investment period.

During the budget year, a Party may propose that the management committee adopt alterations to the work program and the budgets.

By the end of January each Year, the Operator shall prepare and submit to the Parties a periodic overview of the operation and investment budgets for the current Year.

Time limits referred to in this Article may be amended by the management committee, and by the Operator if the reporting obligations towards the authorities so require.

4.3 The main elements of the budget proposal

The draft budgets for the coming Year shall include an operating budget and an investment budget. The Operator shall explain the allocation procedures for charging costs.

In the investment budget, fixed and contingent entries shall be specified separately. Expenses in connection with reconnaissance, exploration drilling and the evaluation of discovered Deposits shall not be included in the investment budget, unless otherwise decided by the management committee.

4.4 Structure and contents of the budget items

The following items for budgets, reporting and settlement shall be applied, however, the management committee may decide that the items shall be identified in further detail.

Budget/work programs, monthly reports and settlements shall be specified in the following items:

Item	Definition/Description
1 Exploration	
1.1 Geology and geophysics	Costs related to block evaluation and general exploration activities

1.2 Seismic	Costs related to the collection, processing, reprocessing and test processing of geophysical data.
1.3 Special studies	Costs related to dedicated studies in early phases (e.g. studies of migration, maturing of hydrocarbons, whether the trap is tight, etc.)
1.4 Other exploration costs	Costs related to data storing, core samples, administration and other exploration costs.
2. Exploration drilling and testing	
2.1 Regional positioning costs	Costs related to the collection and processing of geophysical data for the selection of well location.
2.2 Well X	
2.2.1 Drilling	Costs related to the drilling, completion and plugging of wells, also including planning costs.
2.2.2 Testing	Costs related to all testing and data collection in the well, normally only in case of discoveries. Includes test production
3 Field evaluation	Consideration of development solutions
3.1 Discovery A	Costs related to geology, geophysics as well as evaluation of various development options and commercial activities.
3.2 Discovery B	
4 Concept studies	This phase begins at choice of concept
4.1 Project A	Costs related to concept development in relation to a possible project from and including a decision on continuation in the planning phase. It is presupposed that the decision point for choice of concept has been passed and that the development of a specific concept continues. Normally containing both internal and external activities (studies, pre-engineering, Front End Engineering Design, PDO work, etc).
4.2 Project B	
5 Investments	This phase begins when a decision on implementation of a development project has been made
5.1 Development investments	Development investments concern the development of new resources. There will always be concept studies before such an investment is made. The budget for the project is sanctioned by an approved PDO/PIO. Some projects are exempt from the PDO requirement.
5.1.1 Part project X	

<p>5.2 Operating investments</p>	<p>Operating investments are permanent investments that:</p> <ul style="list-style-type: none"> - Increase the production capacity; - Substantially increase the quality and thus the value of the products; - Substantially improve the production process and thereby substantially lower the level of other production costs; - Measures that enhance safety and prevent/reduce future pollution of the environment; - Extensions of the plant and/or new functions. <p>This will normally be investments in operating equipment that have been put to use (after the project investment was made) and that are not classified as maintenance.</p>
<p>5.2.1 Part project X</p>	
<p>5.3 Production drilling</p>	<p>Production drilling is all activities related to the drilling and completion of production and injection wells, after a decision on project implementation, and/or a decision on new wells or drilling targets in the production phase have been made. All associated/indirect activities with the objective of production drilling also belong under the classification “production wells” (e.g. well planning, mob/demob rig, modification rig, etc.).</p>
<p>6 Operating costs</p>	<p>This phase begins when a field enters the operating phase</p>
<p>6.1 Operating preparations</p>	<p>Activities related to recruiting, training and preparing the operating organization for taking over the facility and perform the operation. Start-up activities related to the testing of a facility are not included as a part of the preparations for operation.</p>
<p>6.2 Operating costs and support activities</p>	
<p>6.2.1 Operation</p>	<p>All work that is directly attributable to production and operation of a facility. This mainly comprises operating activities on the offshore/onshore facilities, as well as costs such as support activities from land and production chemicals.</p>
<p>6.2.2 Maintenance</p>	<p>All maintenance activities related to an offshore facility, land plant and associated pipes. These mainly comprise inspection, status check, preventive and corrective maintenance, surface maintenance, maintenance drilling module as well as maintenance support.</p>
<p>6.2.3 Well maintenance</p>	<p>All costs related to down-hole work up to the choke, and which do not form part of a drilling</p>

	project.
6.2.4 Modifications	Activities related to extension or modification of existing equipment and facilities requiring amended technical documentation. Change projects and reconstruction that are neither maintenance nor an operating investment are included.
6.2.5 Subsea operations and maintenance	All operating and maintenance activities related to subsea facilities, including inspection and contingency costs for the subsea facilities.
6.2.6 Platform services	Costs related to the accommodation/catering on the platform and any other support services on the platform, as appropriate.
6.2.7 Administration	Costs related to management, direct and indirect administration of operative organization, e.g. field manager, economy, personnel and IT.
6.2.8 HSE	Activities related to HSE work as well as licence specific HSE projects.
6.2.9 Reservoir management and development	Costs in connection with long-term planning, quality assurance, reservoir management, production optimizing, modelling and enhanced oil recovery.
6.2.10 Business development	Commercial activities in connection with evaluating business opportunities for a licence in operation.
6.3 Logistics	
6.3.1 Maritime operations	Operating activities related to vessel operations, with the exception of standby vessels which are attributed to item 6.3.4. Vessel costs to be included in the report will comprise supply vessels, storage vessels, special assignment/support vessels and anchor handling, as well as consequential costs and administration of vessels.
6.3.2 Air transport	Transport services between helicopter bases and the installation as well as shuttling between facilities on the fields. Costs relating to SAR (Search and Rescue) and ambulance transport are attributed to item 6.3.4.
6.3.3 Supply bases	Costs related to the operation of bases such as area, rents, personnel, etc., as well as any transport to and from bases.
6.3.4 Preparedness	Vessel and helicopter costs related to operative preparedness on the fields. Installation specific standby vessels, any share of area standby vessels and consequential costs related to such vessels. SAR helicopter (Search and Rescue) and ambulance transport.
6.4 Tariff costs	Costs related to field external processing and transportation of oil and gas between fields.
6.5 Other operating costs	Costs that cannot be attributed to other operative items, e.g. write-down of stocks, obsolete stocks, previous years' costs, excess field times, gas

	purchases in connection with injection, insurance/guarantee matters related to operations, etc.
7. Operating income	Tariff income, processing and any other income.
8. Shutdown and removal	
8.1 Shutdown	Preparation for abandonment and removal, plugging and abandonment of wells and other abandonment of facilities.
8.2 Removal	Physical removal of facilities.
9. General costs	
9.1 Licence administration	Costs related to the Operator's responsibilities in connection with the administration of the joint venture, e.g. licence coordination.
9.2 Area fee	Fees to be paid annually to public authorities based on the area comprised by the licence.
9.3 Environment taxes	Costs related to the emission of defined substances harmful to the environment, e.g. CO ₂ duty and other environment taxes.
9.4 Other taxes and duties	Other taxes and duties that are not defined by other items, e.g. property tax.
9.5 Research and development (R&D)	Costs related to research and development projects performed by or under the auspices of the Operator, and which are relevant for upstream activities.
9.6 General management	Costs related to the Operator's general management.
9.7 Business and industry and special interest organizations	Costs related to business and industry and special interest organizations such as e.g. OLF and NOFO
9.8 Financial costs	Financial costs such as exchange gains and losses and interest
9.9 Restructuring costs	Costs related to workforce reductions and severance pay in connection with reorganization processes in the company.

During a transitional period of up to 3 Years from the entering into force of this Amendment Agreement, the Operator may depart from the numbering of the budget items based on cost considerations in connection with a reorganization of systems.

4.5 Authorizations for expenditure

The Operator may only incur expenses and financial obligations on behalf of the Joint Venture within the limits of the authorizations for expenditure as approved by the management committee pursuant to the exploration, operation and investment budgets, unless otherwise decided by the management committee.

In carrying out an approved work program, however, the Operator may exceed a budget item or an AFE by up to 10%. A budget item means each of the main items 1-9 in Article 4.4. None of the budgets may be exceeded by more than the lower of 5% or NOK [75 million] during the Accounting year. These percentages may be changed by a unanimous resolution of the Parties.

The Operator may also incur liability on behalf of the Joint Venture for expenses in connection with activities which are not comprised by the work program and the exploration, operation and investment budgets, up to an aggregate amount for each budget of NOK [3 million] during the Accounting year. The amount limits may be adjusted by the management committee.

If, in case of emergency, there is not sufficient time to present a matter to the management committee, the Operator may incur liability on behalf of the Joint Venture for expenses which the Operator considers necessary to protect life, health or property or to prevent or limit pollution.

The Operator shall with no undue delay provide the management committee with a written notice concerning all expenses incurred which are either unforeseen or which might exceed the budget or a budget item.

4.6 Project management

A master control estimate and master control plan to be created prior to the initiation of the project shall be used for the management and progress control of significant development and modification projects.

The master control estimate and master control plan shall be amended in case of significant changes to the scope of the project or the assumptions on which the project are based. When updated, changes to the assumptions shall be clarified and submitted to the management committee for consideration.

The applicable control estimate and control plan shall represent the best estimate at the time of the estimate and reflect the approved budget limits.

The Operator shall submit the current control estimate and control plan to the management committee together with an analysis of opportunities for added value/cost reductions and potential risks, which may influence the planned target achievements. The current control estimate and control plan shall be revised and submitted to the management committee for consideration twice a Year, unless otherwise decided by the management committee.

5 PROCUREMENT

- 5.1 The Operator shall prepare an overall procurement and contract strategy for significant purchases adapted to the various phases of the activities, to be submitted to the management committee for approval.

When presenting a budget proposal for activities in the coming Year, the Operator shall include an overview showing what significant purchases the Operator is planning for the budget year. Among others, this overview shall state the expected contract value for each individual purchase, contain a market evaluation and describe suitable framework agreements.

When considering the budget proposal, the management committee shall decide which purchases are to be included in the plan for significant decisions for the coming Year.

For purchases, the duration of which exceed the budget for the Year, the Parties shall organize themselves in such manner that the Joint Venture may commit itself according to the duration of the purchase.

In respect of purchases which the Operator expects will have a contract price of more than [NOK 50 million], or NOK [25 million] without competitive bidding, a proposal shall be made to the management committee for a decision concerning specific purchase strategies including a bidding list and approval of the supplier. A decision shall be made within 5 working days after the Operator has submitted his proposal to the management committee.

5.2 By a unanimous resolution, the Parties may change the amount thresholds.

The Operator shall upon request send a copy of the bid invitation to the Parties.

5.3 Procurements with an agreed contract value exceeding NOK [10 million] shall be subsequently reported to the management committee.

5.4 If a Party has an ownership interest in a company which is a bidder for a purchase, or has a self-interest in the purchase or in any other way is in a possible conflict of interest, the management committee shall be made aware of this fact before the contract is entered into.

6 [PROPOSALS FOR FIELD DEVELOPMENT]

6.1 Where a concrete evaluation is made of a commercial exploitation of Deposits discovered prior to a possible decision on continuation ("DOC"), the management committee shall decide how the further progress is to be managed through all phases of the project from planning to operation. The management systems shall focus on decision milestones and a description of the factors upon which the decision is to be based shall be submitted to the management committee at these milestones. The management committee may decide how the management committee is to be involved in the processes.

6.2 A proposal for a DOC shall specify the assumptions on which the evaluation of the possibilities for commercial exploiting of the Deposit(s) are based. Information must, in any case, be provided on:

- a) The goals on profitability, execution, and health, safety and the environment;
- b) Design basis, resource basis, production and operation strategy, and other premises relevant to the development concept;
- c) Cost estimates, which should meet a certainty level of +/- 30% in the estimate;
- d) Profit calculations based on the cost estimates and price and market assumptions for the petroleum which is planned to be delivered from the field;
- e) Indication of the studies which are planned to be executed as part of the development concept to ensure the necessary accuracy of the cost estimates,

such as sensitivity analyses of the resource base, price and market assumptions, technical solutions, feasibility, supply market and profitability.

f) Planned impact assessment program.

6.3 If the management committee adopts a DOC, the Operator shall prepare a field development plan in close co-operation with the other Parties. The Operator shall, in particular, ensure that any relevant information for the approval of the field development plan is made available to the Ministry well in advance.

The management committee may decide that, prior to submission of the plan, certain initiatives necessary for the approval of the field development plan, such as impact assessments shall be executed and made available to the Ministry and other relevant authorities,.

6.4 If the management committee does not adopt the DOC or does not consider the matter within a reasonable period of time, any Party may himself prepare a field development plan. Upon request, the Operator shall assist the Party in his work to the extent this does not involve cost or inconvenience to the Joint Venture.]

[The Unitization Agreements have, to a varied degree, provisions on development. Where there are provisions on development, the provision should be adjusted correspondingly to the provisions above.]

7 OTHER PROVISIONS

7.1 The role and competence of the management committee

7.1.1 The management committee is the supreme body of the Joint Venture. Each Party shall contribute to the management and control of the activities of the Joint Venture.

The management committee shall have a key role in the strategy process of the Joint Venture, focusing on goals, the choice of direction and monitoring of the activities. The management committee shall ensure the balance between strategic organization, monitoring and control.

7.1.2 The management committee itself shall consider and decide matters pertaining to procurement and contract strategy, unless otherwise provided by this Agreement.

7.2 The rules of procedure of the management committee

The chairman shall see to it that minutes of the meetings are made. Copies of the minutes of meetings shall be submitted to the Members within 14 working days. Each Member shall with no undue delay inform the chairman whether the minutes are approved and shall, as appropriate, specify such corrections or additions as are required. Information concerning corrections and additions shall at the same time be given to the other Members.

If the chairman has not received any notification from a Member within 14 working days following his receipt of the minutes, that Member shall be assumed to have approved the minutes.

The chairman shall ensure that approved minutes are signed by the Members, and that copies of the signed original are submitted to the Members within 14 working days after it was signed.

The management committee may decide that a confirmation by the Parties shall have the same effect as signature. In such a case, the chairman shall note on the minutes that such confirmation has been given.

7.3 Disputes

Unless the Parties agree to bring a dispute before the courts of law, any dispute arising in connection with this Agreement shall be settled by arbitration in Norway pursuant to Norwegian law. The provisions of the Act No. 25 of 14 May 2004 relating to arbitration shall apply, unless otherwise agreed.

* * *

This Amendment Agreement has been signed in [.....] originals, one of which is to be retained by the Parties and the Ministry each.

[Place/date]
