

Awards in Predefined Areas 2006

Company(ies)		Block(s)	Work commitment	Initial periode	Extension period	Relinquishme nt
DNO Ener Faroe Lundin	O-30 % P-20 % P-20 % P-30 %	2/8 (part) Stratigraphical divided; applies to all levels above base Shetland group	Reprocess 3D seismic within awarded acreage. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 6 years.	6 years (2+2+2)	20 years	Relinquish all acreage not comprised by PDO.
DNO Rocksource	O-60 % P-40 %	3/2 and 5 (parts)	Acquisition of EM data within 1 year. Decision on acquisition of minimum 250 km ² 3D seismic or relinquish within 1 year from the award. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (1+2+2+1)	20 years	Relinquish all acreage not comprised by PDO.
Hydro Altinex Svenska DNO	O-40 % P-20 % P-20 % P-20 %	25/2 and 3 (parts)	Reprocess minimum 100 km ² 3D seismic. One (1) firm well shall be terminated 50 m into the Rogaland Group DoC or relinquishment within 3 years. Submit PDO or relinquish within 4 years.	4 years (3+1)	20 years	Relinquish all acreage not comprised by PDO.
Wintershall Maersk Genesis	O-40 % P-35 % P-25 %	33/12 (part)	Reprocess 3D seismic within the awarded acreage. Acquire high resolution 3D seismic over the awarded acreage. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	20 years	Relinquish all acreage not comprised by PDO.
Nexen Maersk Wintershall Genesis	O-40 % P-20 % P-20 % P-20 %	34/8, 9 and 11 (parts)	Acquire 3D seismic over the awarded acreage, alternatively purchase existing 3D seismic. G & G work and reservoir studies. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 7 years.	7 years (3+2+2)	25 years	Relinquish all acreage not comprised by PDO.
Nexen OMV Maersk	O-40 % P-30 % P-30 %	33/2 and 3 (parts)	Purchase or acquire 3D seismic within the awarded acreage. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	25 years	Relinquish all acreage not comprised by PDO.
Petro-Canada Noreco Discover	O-40 % P-40 % P-20 %	6305/7 (part)	Reprocess 3D seismic within the awarded acreage. Acquire EM data. "Drill or drop" decision within 2 years. DoC or relinquishment within 4 years. Submit PDO or relinquish within 5 years.	5 years (2+2+1)	20 years	Relinquish all acreage not comprised by PDO.
DNO Pertra	O-30 % P-20 %	6608/7 (part)	Purchase or acquire 3D seismic over the awarded acreage. "Drill or drop" decision within 3 years.	6 years (3+2+1)	25 years	Relinquish all acreage not

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Petro-Canada Noreco	P-30 % P-20 %	DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.			comprised by PDO.
Statoil Total Gaz de France Hess RWE-Dea Petoro	O-33,53 % P-18,40 % P-12,00 % P-3,26 % P-2,81 % P-30,00 %	7120/7, 8 and 9 (parts) Acquire 3D seismic over the awarded acreage. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	30 years	Relinquish all acreage not comprised by PDO.
OMV Discover	O-70 % P-30 %	7121/3, 7122/1 and 7122/2 (part) Acquire min 200 km ² 3D seismic over the prospective area. "Drill or drop" decision within 3 years. DoC or relinquishment within 5 years. Submit PDO or relinquish within 6 years.	6 years (3+2+1)	30 years	Relinquish all acreage not comprised by PDO.

Abbreviations:

O = Operator

P = Participant

Decision to drill or relinquish (also known as "drill or drop") = decide if exploration well is to be drilled. If a decision is made not to drill, the production license has to be relinquished in its entirety.

DoC = Decision on Continuation. Participants must decide if a plan for development is to be prepared.

PDO = plan for development and operation

G&G work = geology and geophysics work

EM data = Electromagnetic data

EM-SBL = Electro Magnetic Sea Bed Logging

PL = Production License