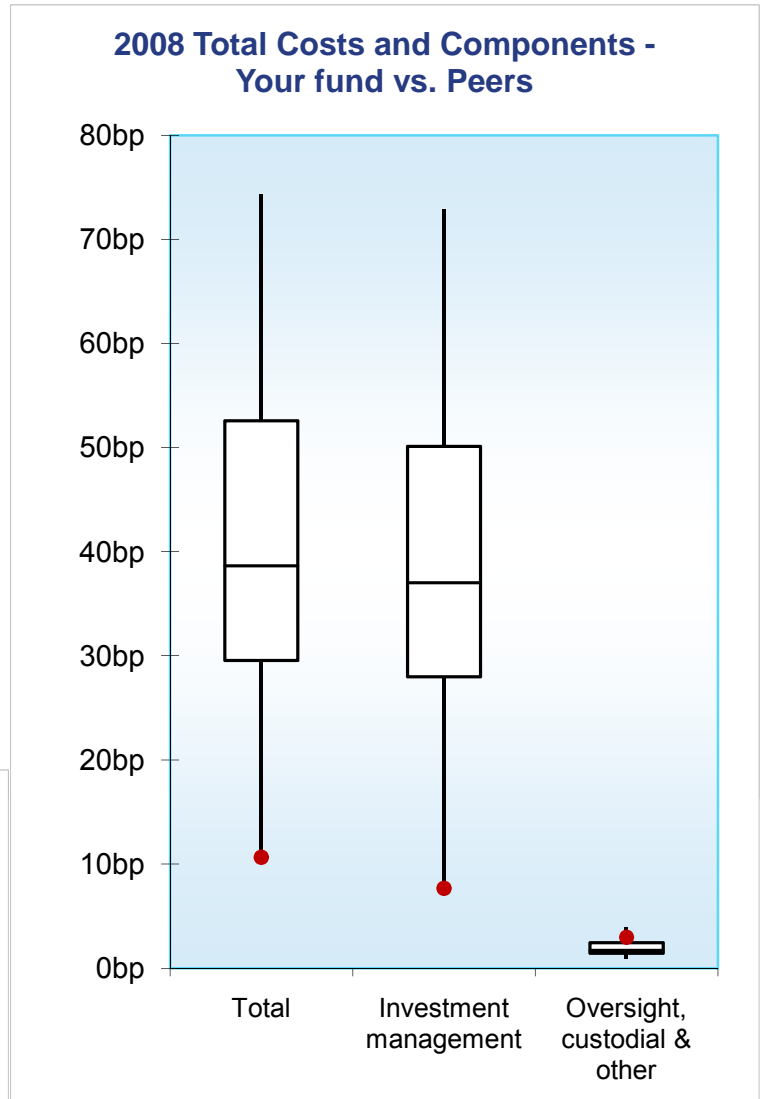
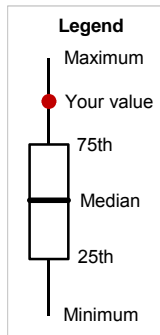


# COST COMPARISONS

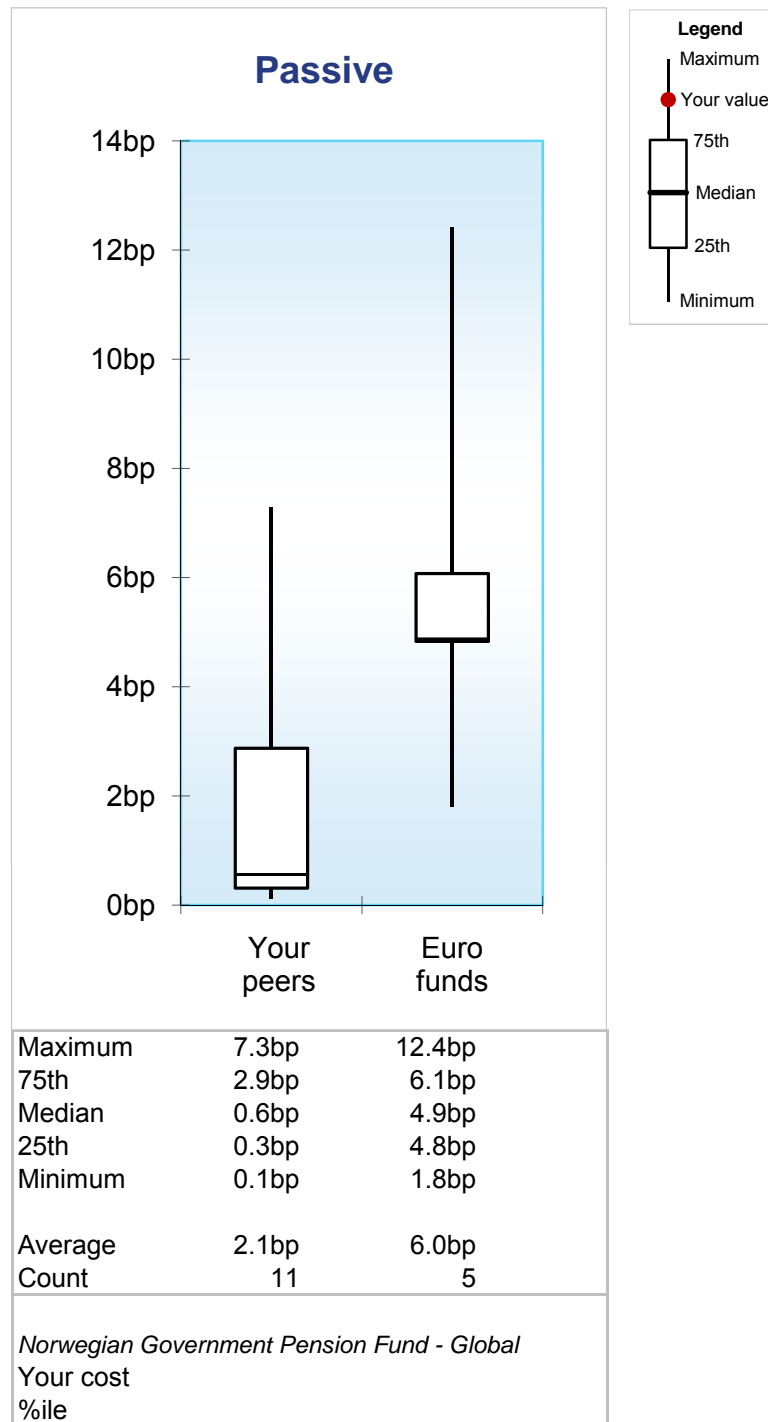
In this section, your costs are compared on a line-item basis to your peers. This enables you to understand better why you may be a high-or-low cost fund and it also identifies and quantifies major cost differences that may warrant further investigation.

The 25th to 75th percentile range is the most relevant since higher and lower values may include outliers caused by unusual circumstances, such as performance-based fees. Count refers to the number of funds in your peer group that have costs in this category. It enables you to gauge the statistical significance. All funds comparisons are provided since occasionally your peers may not have holdings in a certain asset class style.

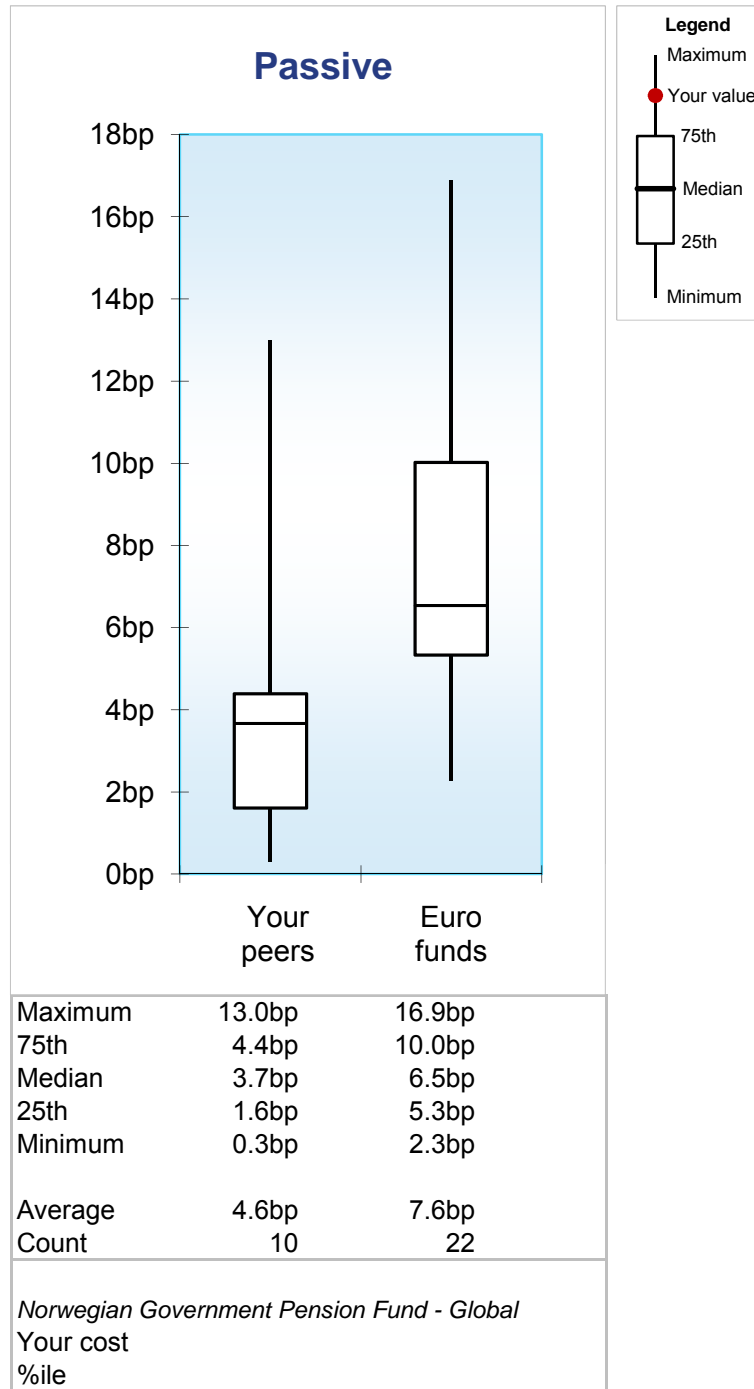


Maximum	74.4bp	72.9bp	3.9bp
75th	52.6bp	50.1bp	2.4bp
Median	38.7bp	37.0bp	1.7bp
25th	29.5bp	28.0bp	1.4bp
Minimum	10.6bp	7.7bp	0.9bp
Average	42.3bp	40.3bp	1.9bp
Count	16	16	16
Avg. hldgs	95,408M	95,408M	95,408M
<i>Norwegian Government Pension Fund - Global</i>			
Avg. hldgs	250,533M	250,533M	250,533M
Your cost	10.6bp	7.7bp	3.0bp
%ile	0%	0%	93%

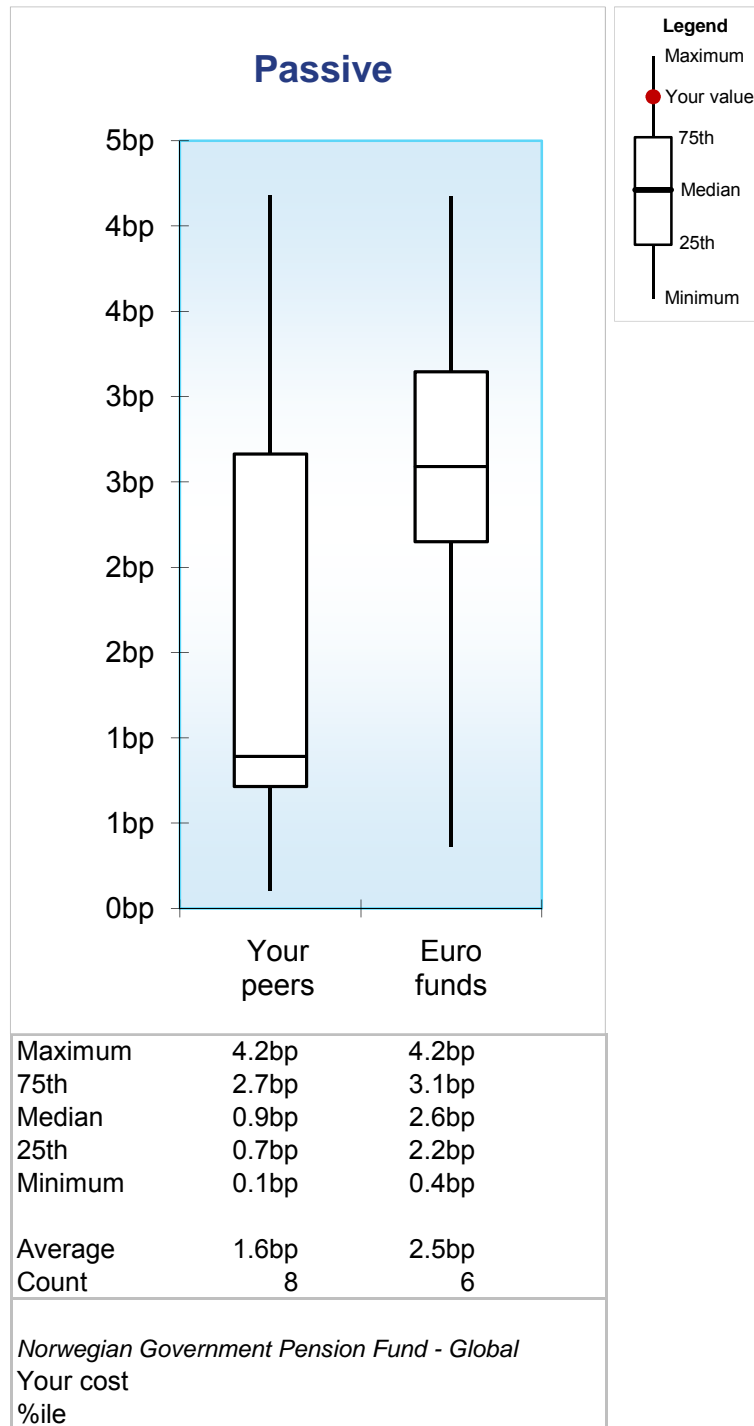
# Stock - All - Internally Managed



# Stock - All - Externally Managed



# Fixed Income - All - Internally Managed



# Fixed Income - All - Externally Managed

