## JOINT DECLARATION

## CONCERNING FUTURE ARRANGEMENTS ON RULES OF ORIGIN

- 1. In reference to the ongoing negotiations between the European Union and the United Kingdom, the Parties recognise that an approach to rules of origin that involves the European Union is the preferred outcome in trading arrangements between the Parties and the European Union. This approach would replicate coverage of existing trade flows and allow for continued recognition of originating content from any of the Parties and from the European Union in exports to each other, taking into account the intention of the EEA Agreement. In this regard, the Parties understand that any bilateral arrangement between them represents a first step towards this outcome.
- 2. In the event of an agreement between the United Kingdom and the European Union, the Parties approve taking the necessary steps, as a matter of urgency, to update Annex IV of the Agreement on Trade in Goods between the Iceland, Norway and the United Kingdom to reflect an approach to rules of origin involving the European Union. The Parties also approve taking the necessary steps, as a matter of urgency, to update Annex IV to reflect the results of the revision process of the Regional Convention on pan-Euro-Mediterranean Preferential Rules of Origin, where they are agreed between the Parties to that Convention.
- 3. The necessary steps in respect of paragraphs 1 and 2 will be taken in accordance with the procedures of the Joint Committee contained in Annex IV of the Agreement on Trade in Goods between Iceland, Norway and the United Kingdom.

Done at London, the United Kingdom, on this 8 day of December 2020 in the English language.

For the Government of Iceland:

For the Government of the Kingdom of Norway:
For the Government of the United Kingdom of Great Britain and Northern Ireland: