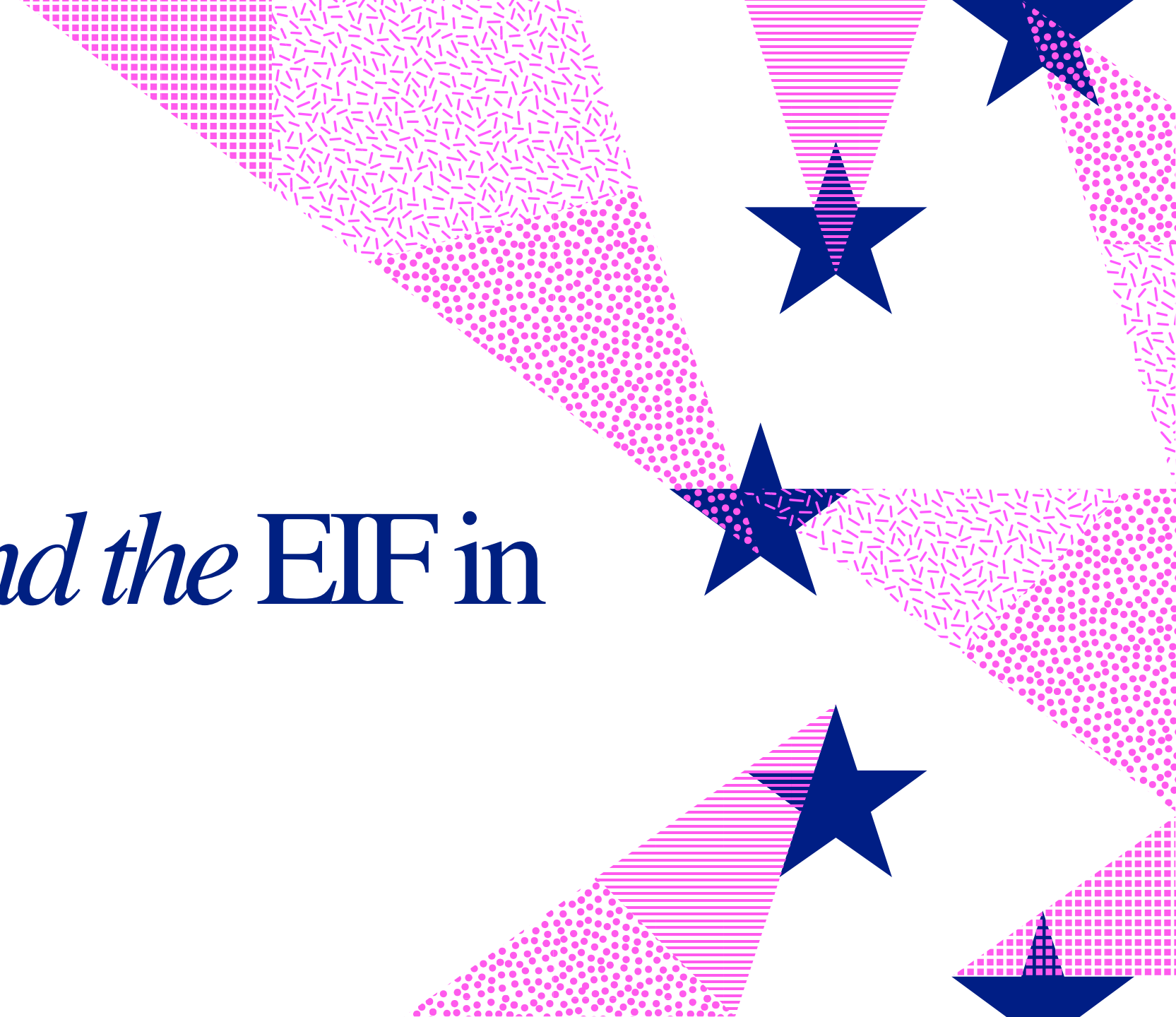


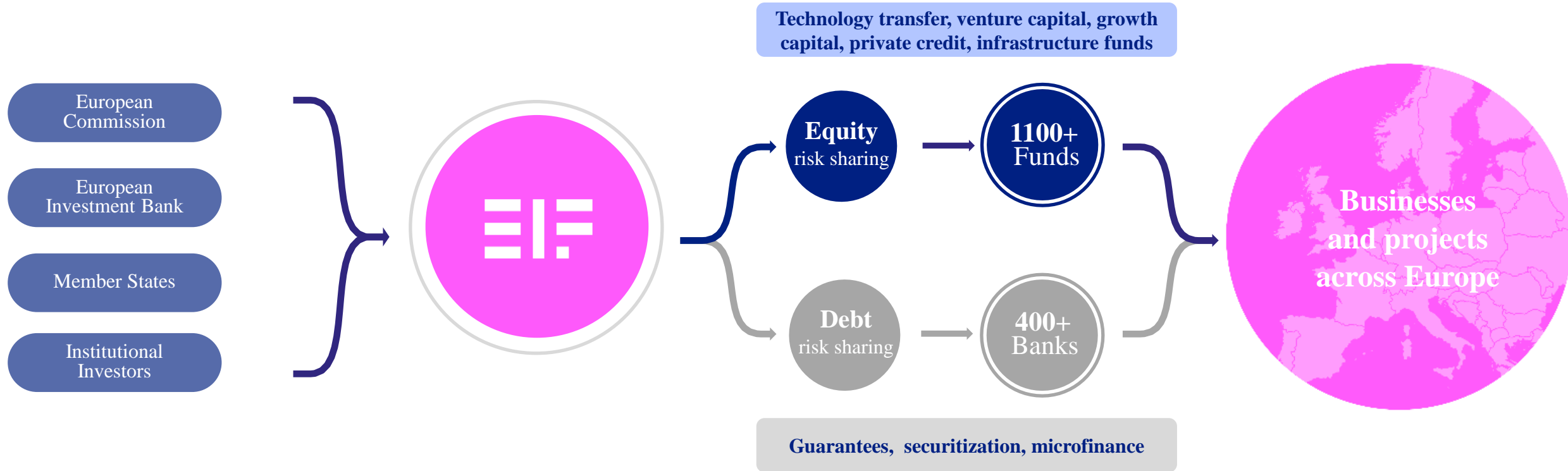
InvestEU *and the* EIF in Norway

Oslo, 24 November 2023



The EIF is a provider of risk financing solutions

Intermediated products, Pan-European outreach, Debt and Equity investing



EIF under Invest EU

Intermediated value chain

Resources

Using resources of all Invest EU policy windows

that leverage EIF and EIB managed resources

2 product families

*~€12bn
(Counter)
Guarantees*

*~€10bn
Equity fund
investments and
co-investments*

Indirect Operations

Via a variety of financial intermediaries

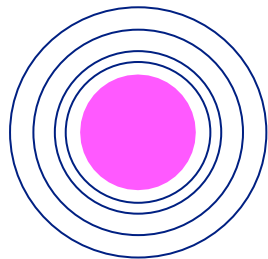
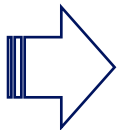
- Banks*
- Alternative lenders*
- Guarantors*
- NPBIs*
- VC Funds*
- PE Funds*
- Debt Funds*
- Climate & Infra Funds*

Expected reach & impact

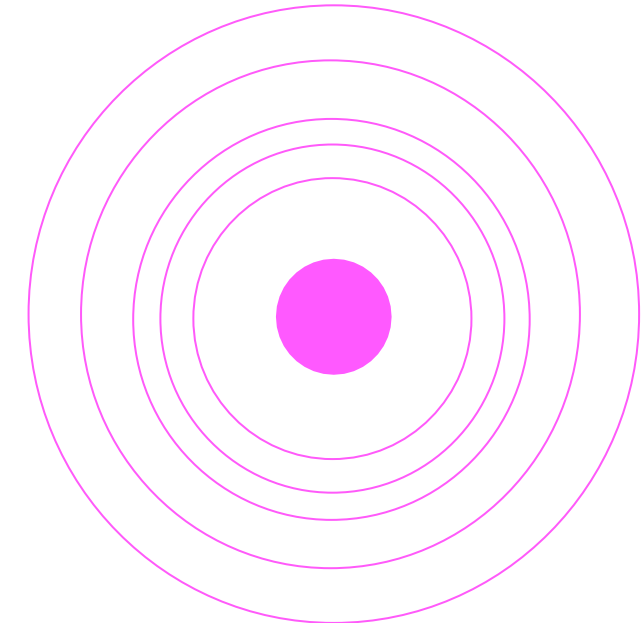
Leverage of public resources to improve access to finance



€11+ bn
EU guarantee

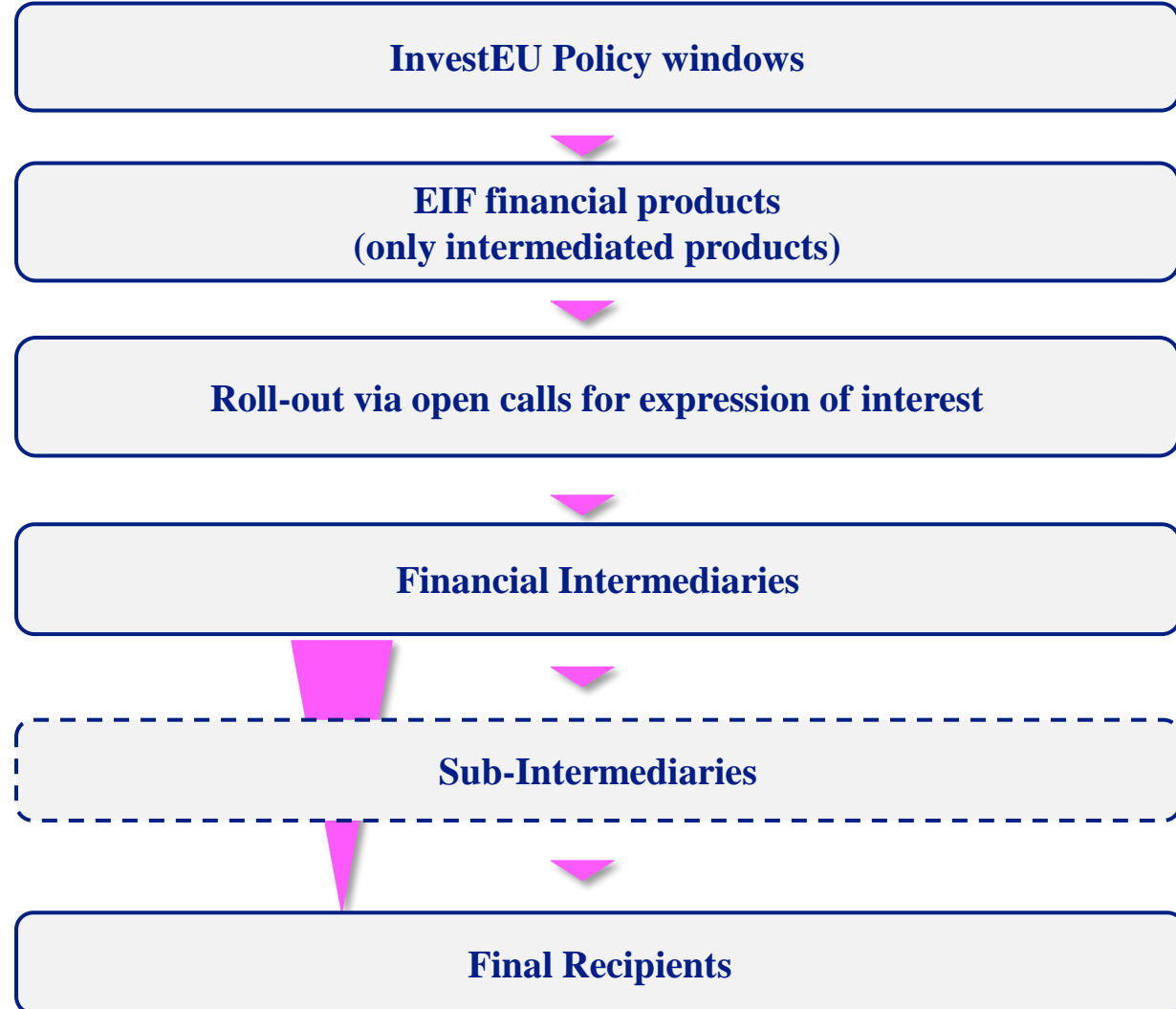


€22+bn
EIF InvestEU-backed financed



€150+bn
for smaller companies, projects
and individuals

How EIF implements Invest EU

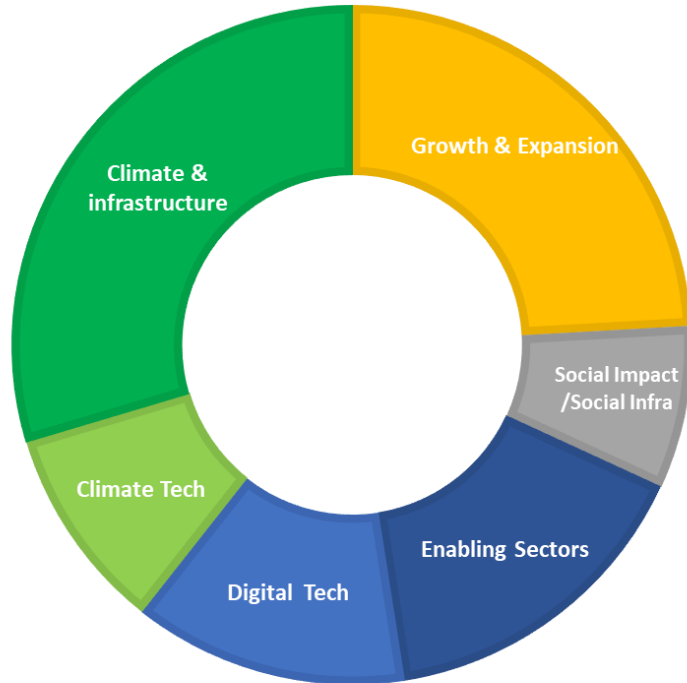


- ❑ **EIF deploys products using all Invest EU Policy windows** (*products under SISW window not available in Norway*)
- ❑ **Targeted use of InvestEU Guarantee**
 - ❑ EIF Products designed to tackle policy priorities and market failures
 - ❑ Thematically focused
- ❑ **Value chain**
 - ❑ Intermediated - ensuring pan-European outreach
 - ❑ Transparent - Calls for expression of interest
 - ❑ Efficient - Delegation to intermediaries/ sub-intermediaries based on the contractual framework
 - ❑ Robust - Investment decisions /credit decisions made by the intermediaries
 - ❑ Catalytic – crowding in of private resources and sharing risk

EIF focus under Invest EU

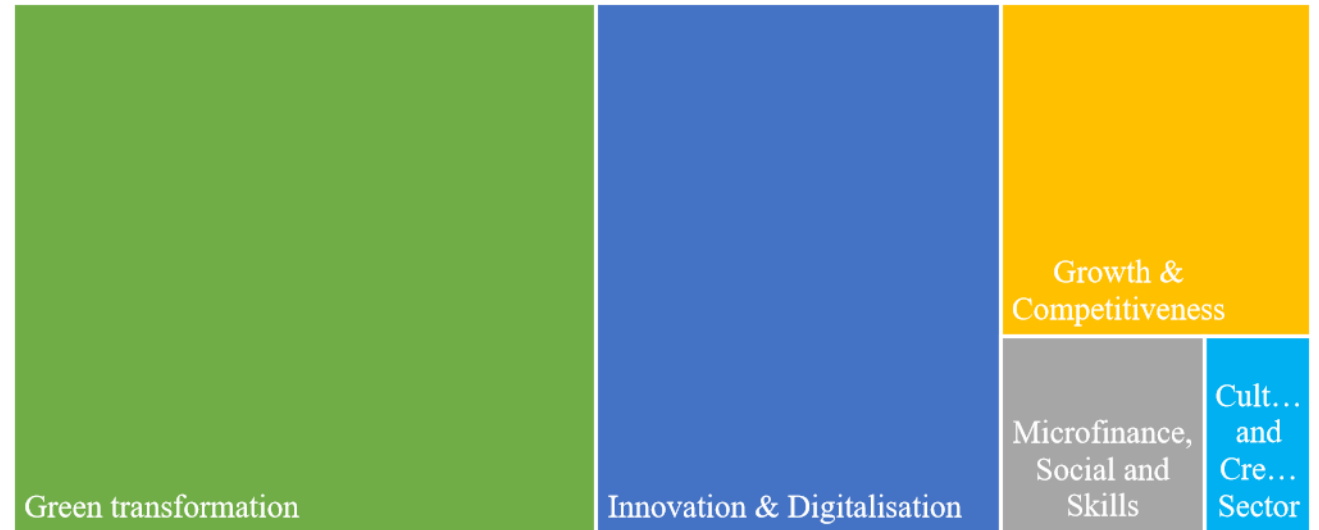
We will select our intermediaries to deliver on key EU policy areas

EIF equity financing under InvestEU



TT VC funds PE funds Debt funds Infra funds

EIF guarantee financing under InvestEU



Commercial banks, NPIs, Guarantee institutions, crowd lending platforms, microfinance institutions, universities

InvestEU Equity products available in Norway

VC, PE and private credit strategies. Focus on specific Target Areas



- Debt funds & hybrid debt-equity funds
- Growth and expansion funds



- Life science & health
- Space
- Defence
- Industrial technologies
- Semiconductor technologies & chips



- Mobility & transport
- Energy & built environment
- Industrial decarbonisation & environmental sustainability
- Agriculture & natural resources
- Blue Economy



- Artificial Intelligence
- Block chain and DLT
- Cybersecurity
- Quantum computing
- Creative & cultural sector
- Education tech

InvestEU Guarantee products available in Norway



- Climate change mitigation & adaptation
- Transition to circular economy
- Water resources & pollution prevention and control
- Protection & restoration of biodiversity and ecosystems
- Sustainable forests & agricultural practices



- Innovation**
- Products, processes, services, IP investment or organizational approach
 - Fast growing or R&I-intensive enterprises
- Digitalisation**
- In business models, supply chain management ● CRM
 - Business development
 - Cybersecurity
 - Training, upskilling



- Finance for higher risk and underserved sectors
- Improved conditions (increased maturities, reduced collateral)
- New types of financing (subordinated loans)
- Solvency & recapitalization support for *SMEs*



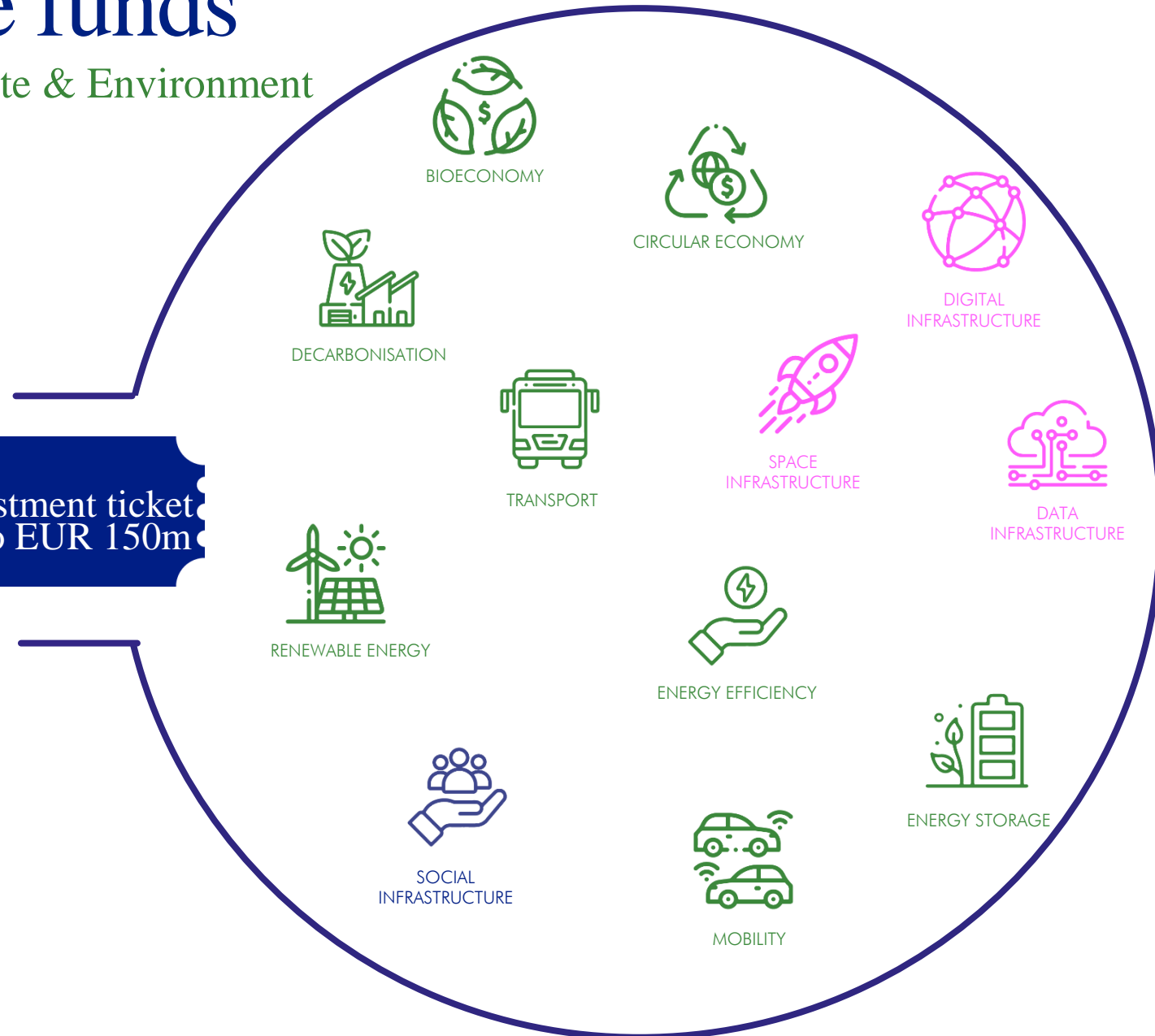
- Audio/visual & multimedia
- Heritage, archives, libraries
- Books & press
- Visual arts
- Architecture
- Performing arts
- Education

Infrastructure & climate funds

12 main target areas, including 8 related to Climate & Environment



Investment ticket up to EUR 150m



EIF products - toolbox for intermediaries

An ever evolving catalogue of services enabling financial intermediaries to **discover and deploy EIF's green products**

IEU Sustainability Guarantee

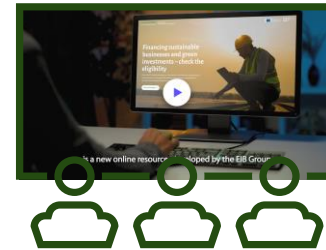


1

Sustainability Guarantee Eligibility Tool: find out if your investment or enterprise may benefit from financing under this product

2

Video Tutorial for the Sustainability Guarantee Tool: find out how to use the above tool with this easy & intuitive tutorial



IEU Equity product climate & environmental solutions

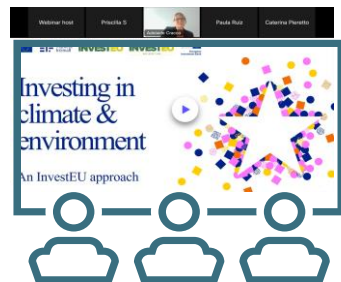


3

Green guide for Fund Managers Tool: support fund managers assessing whether investment opportunities are compliant with EIF's Climate Action and Environmental Sustainability (CA&ES) criteria.

4

Investors' trainings: Trainings designed to enable GPs to develop financial products fit to invest in sustainable blue opportunities



5

Webinar training on EIF's Climate Action & Environmental Sustainability Criteria: EIF's key experts present to Intermediaries InvestEU approach to Climate and Environment investments

InvestEU Equity transversal goals

Besides the financial products, certain cross-product policy goals are being pursued

Scale-up

To boost financing options specifically for enterprises in their scale-up phase – via the ESCALAR mechanism*

IPO

To improve the fund-level support to companies pre/IPO and post IPO stages

Female representation

To actively encourage female participation and representation at fund level



*European Scale-up Action for Risk capital

InvestEU: investing in female representation

Gender smart investment criteria suitable to the VC/PE context and applicable to **all** InvestEU equity interventions

- **Criteria:** focus on leadership aspects captured at different levels:

Management team composed of at least one third of female partners

Senior investment team provides for at least 40% of female representation

At least 40 % of female representation is provided in the investment committee

- **Entrepreneurship:** there is evidence that investment firms with women in decision making roles are more likely to invest in women-led companies
- **Objective:** invest in a number of selected funds, which focus on the thematics and policies relevant for InvestEU, that, at the same time, would comply with the gender smart criteria
- **Investors support:** tailored initiatives envisaged, particularly to support women accessing networking opportunities
- **Communication:** branded campaigns, focused webinars for female investors

**Empowering
Equity**



Investing in female representation

InvestEU – how to apply

The application process in three steps

I am...

a **BANK**
interesting in
applying for

- *A portfolio guarantee from EIF*

A **FUND** manager
interesting in
applying for

- *Commitment from EIF*

Step 1

Call for Expression of Interest

Explore the EIF's new *Information Point for Financial Intermediaries* to get a first overview of the InvestEU products on offer & to understand where your interests may lie

Step 2

Call open until 30 June 2027

Visit www.eif.org to review the *Call for Expression of Interest documentation*, which includes:

- detailed product term sheets
- reporting requirements & templates
- FAQs
- ... and more

Step 3

Entry point

For Guarantees: submit your application via the *dedicated email address*

For Equity investment: use the *online form* to submit your application