



# Nysnø Climate Investments

24.11.2023 InvestEU

Nysnø shall contribute with capital to early-stage companies that contributes to **reducing greenhouse gas emissions**. Main objective is **highest possible financial return** over time within a sustainable framework



Markedbased return  
*Profit*



Reduced climate gas  
emissions  
*Planet*



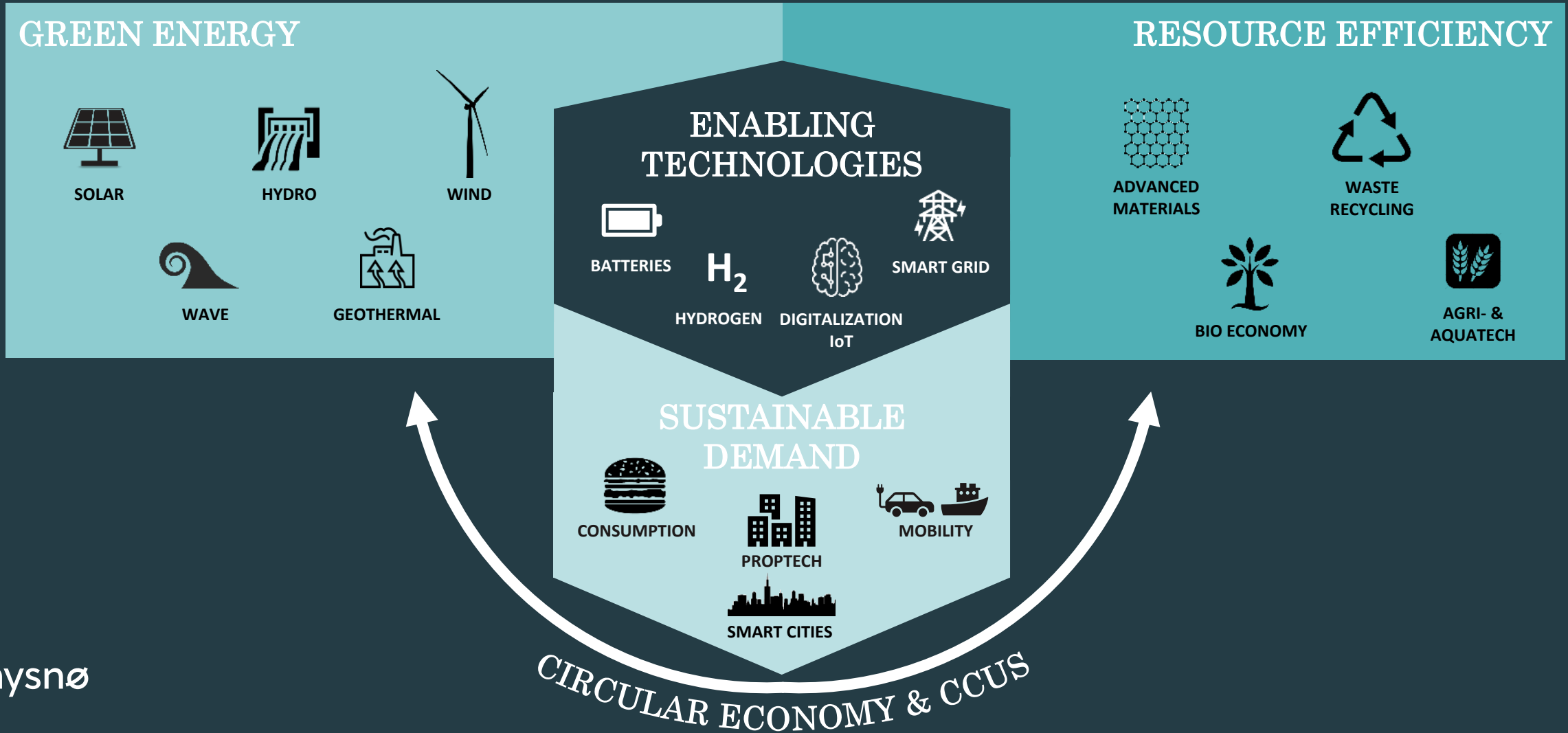
Positive ripple effects  
*People*

# Facts about Nysnø

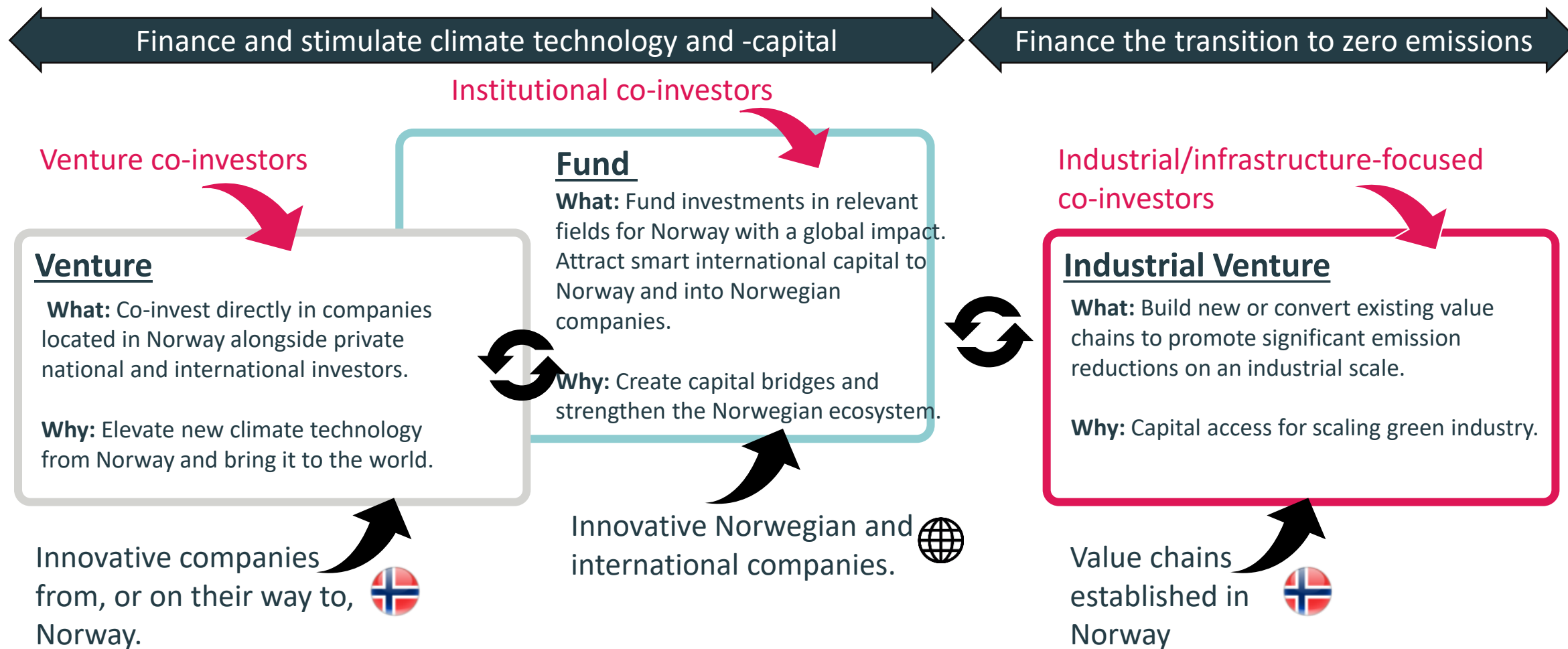
- Established in 2017. First investment October 2018
- Headquartered in Stavanger
- 16 employees
- NOK 3.50 billion in assets under management. Proposed add.funding of NOK 1.85 billion for 2023 -> Total AUM of NOK 5.35 billion.
- Wholly owned by the Ministry of Trade, Industry, and Fisheries
- Invests in unlisted climate tech companies and/or funds
- Always co-invests with private investors (pari passu)



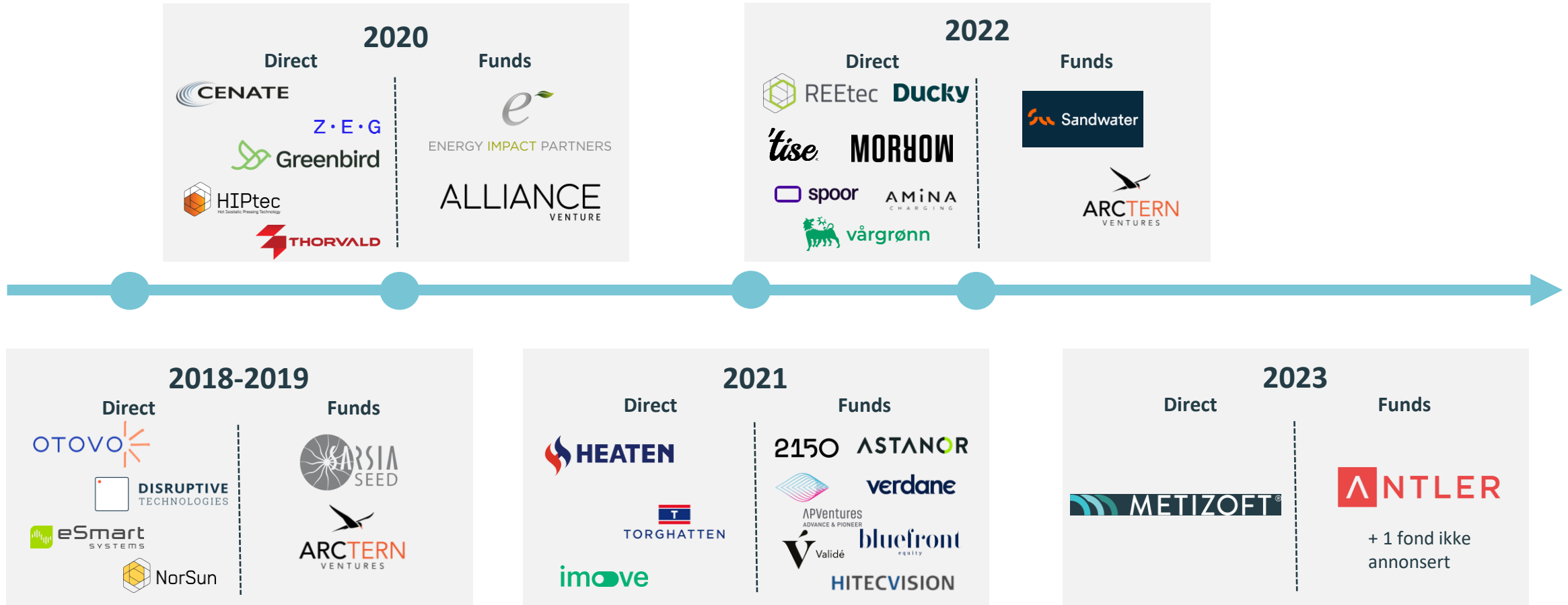
# Investment universe

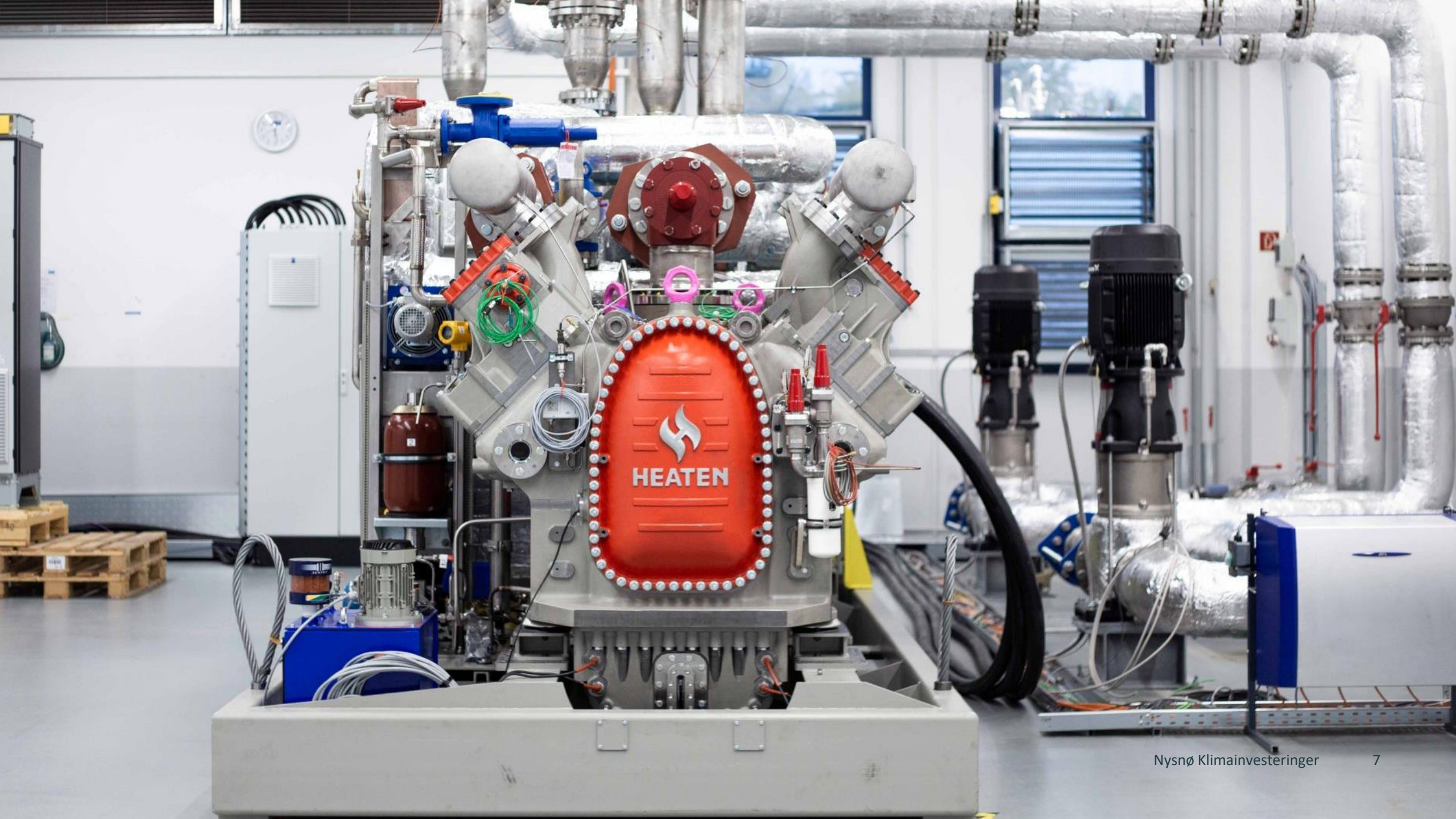


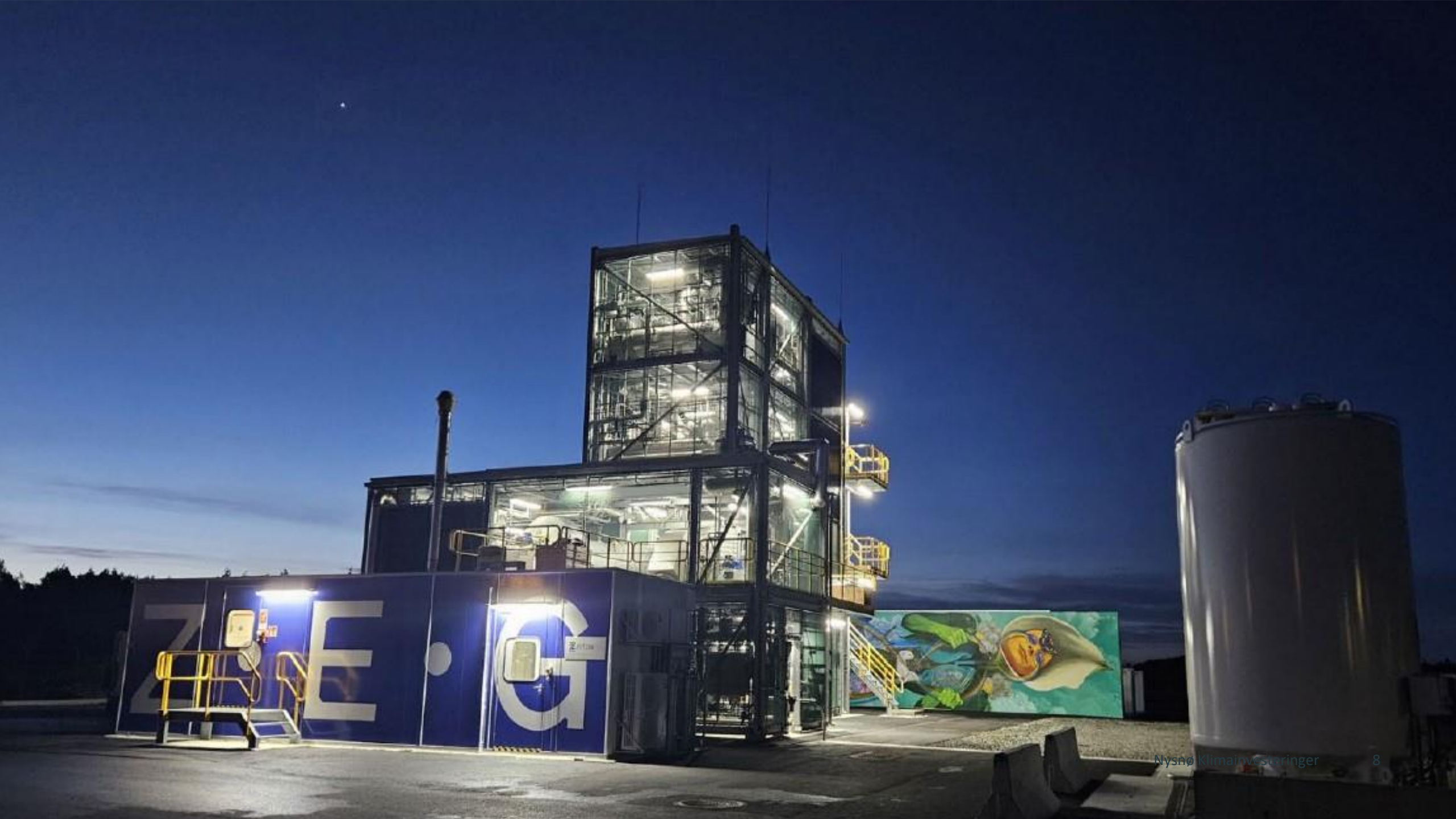
# Three defined investment strategies



# Portfolio of climate solutions – contribute with capital to more than **210 climate tech companies**







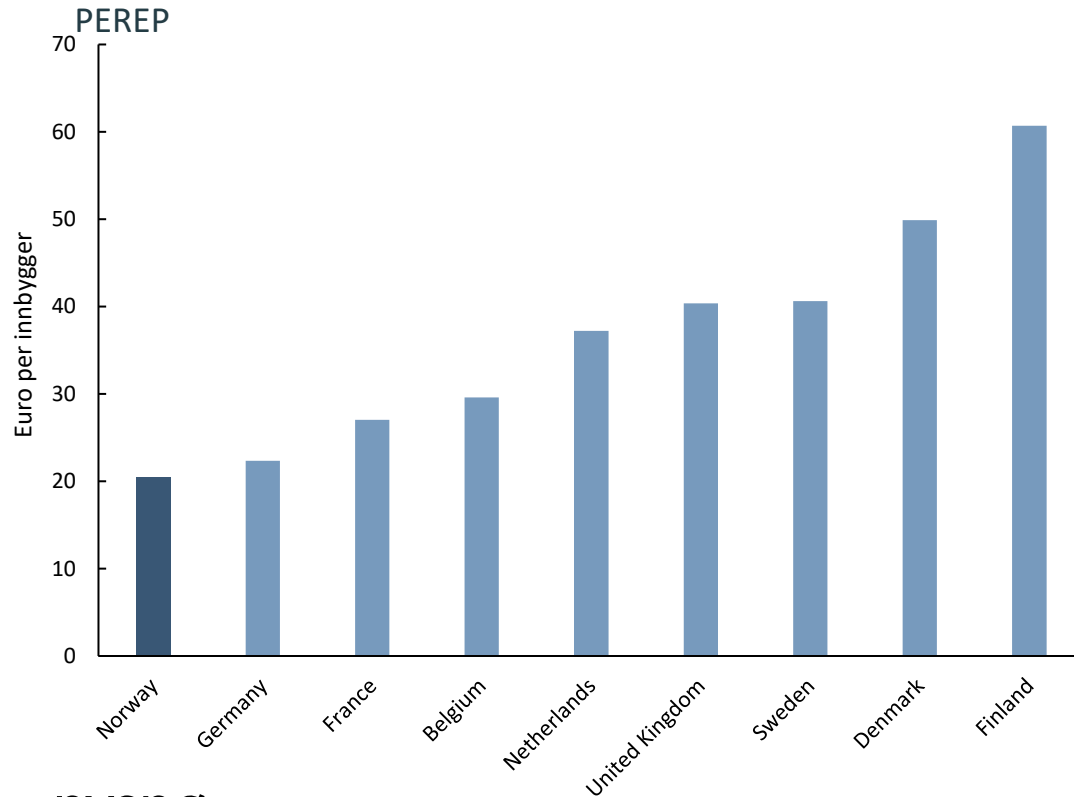


# Risk capital in Norway

## – we are on a positive trend, but...

Limited venture investments in Norway compared to other countries.

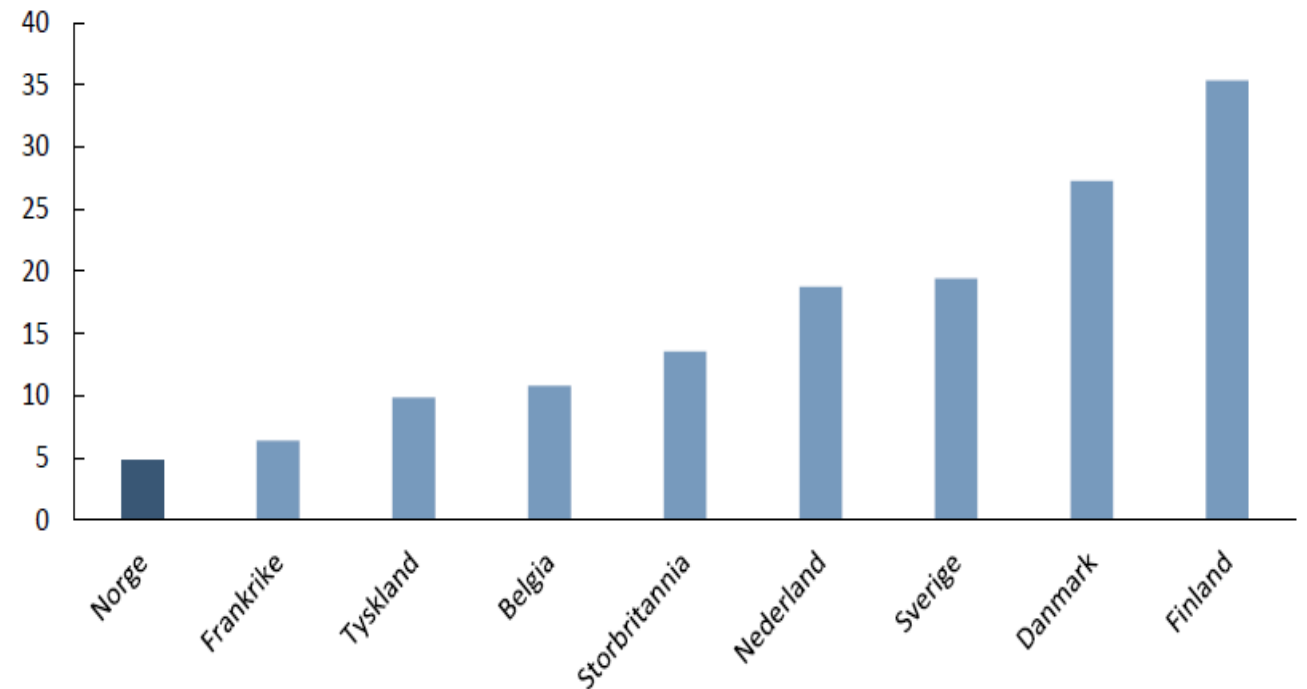
VC-investments pr capita. Euro/capita. Average 2018-2020. Source: PEREP



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Norway attracts less foreign VC capital than other comparable countries

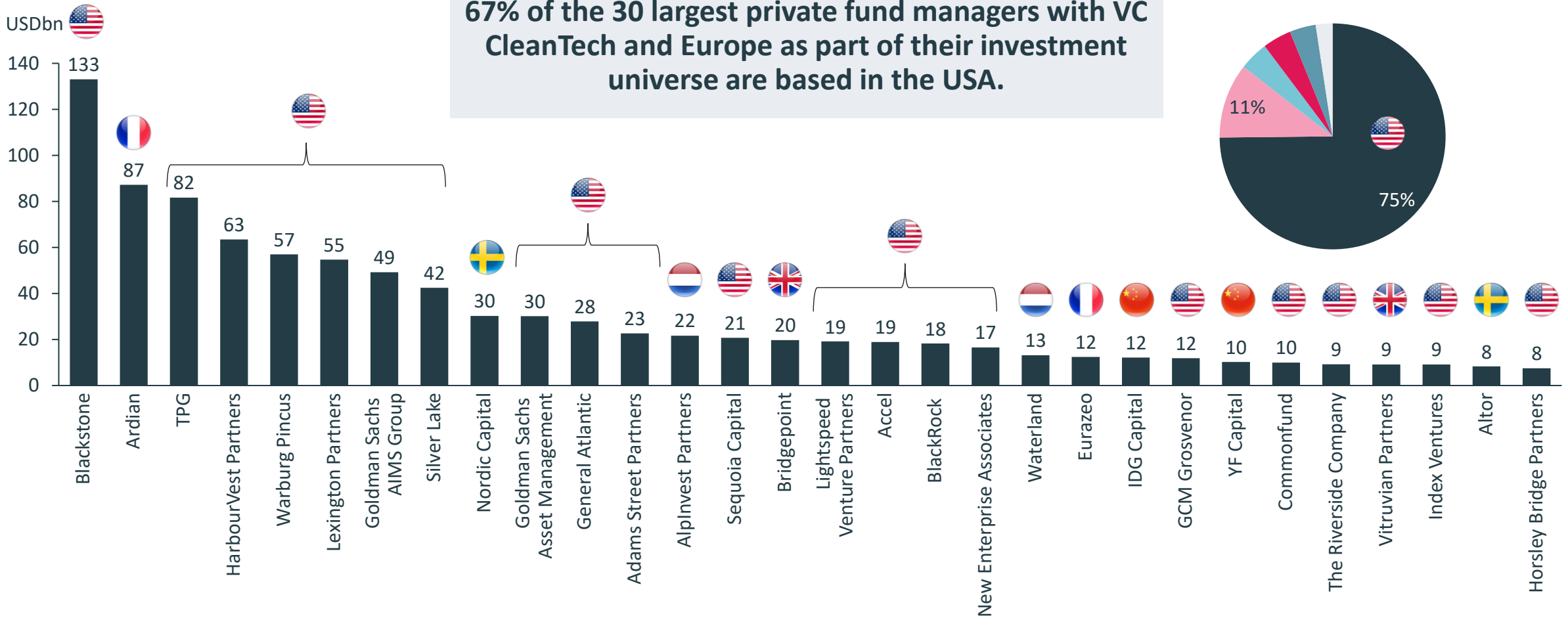
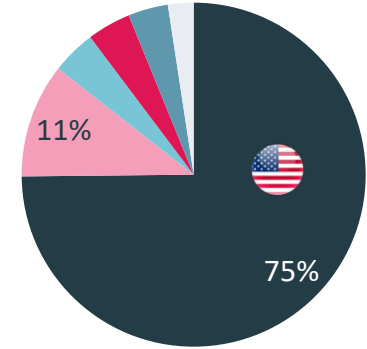
VC-investments from foreign investors, average 2018-2020 EUR/capita



Source: [Menon Economics 2022](#)

# Who owns the capital planned for investment in European climate technology?

67% of the 30 largest private fund managers with VC CleanTech and Europe as part of their investment universe are based in the USA.



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Klimainvesteringer

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