

# InvestEU Roadshow

Oslo, 24 November 2023



# Key terms

**Who do we finance?**

Private sector corporates, midcaps, SMEs and special purpose vehicles (non-recourse project finance)

**What loan amounts?**

Average loan amount EUR 20 – 40 million; could be higher or smaller depending on project's needs.

**What tenors?**

Up to 25 years, depending on the project needs and risk profile of the counterparty

**Repayment profile**

Average maturity up to 15 years

**What countries are covered?**

Finland, Sweden Denmark, Lithuania, Latvia, Estonia, Norway, Iceland and Poland






# Approval process



# How we use the EU Guarantee



## Focus areas

-  Renewable energy
-  Energy efficiency
-  Energy storage & infrastructure
-  Low Carbon technologies
-  Green hydrogen

-  Circular Economy
-  Critical Raw materials
-  Industry decarbonisation
-  Clean mobility
-  Digital connectivity

## Key features

### Process

- pre-approved by the InvestEU IC subject to eligibility criteria; only NIB process is applicable;

### Amounts

- EUR 50 million individual loan amount cap
- Portfolio size: up to EUR 300 million
- Loan amount < 50 % investment costs

### Process

- Two-step approval process including the Policy Check by the EC and the approval by the InvestEU IC integrated into NIB approval process

### Amounts

- EUR 5 million minimum individual loan amount\*
- Portfolio size: in line with the available guarantee
- Loan amount < 50 % investment costs



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Thank you!

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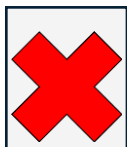
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# State-aid rules limitations



**Manufacturing**  
building capacity for the purpose of large-scale commercialisation



The recipient of the loan is an SME or an "innovative" SMC<sup>1</sup>



The project is carried out in the "assisted areas", as defined by the EC



Loan amount < EUR16.5m subject to total portfolio cap of EUR 100m



Related to NZIA' technologies subject to max loan amount of EUR 100m

## Activities not considered "manufacturing"



Decarbonisation of energy intensive industries, energy and transport



Related to experimental development or to innovation up to Technology Readiness Level (TRL) 8



Non-economic activity or public good



Renewable energy generation and storage