

ANNEX 7.A
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1. The functions of the Investment Sub-Committee shall be to:
 - (a) oversee, review and monitor the implementation of Chapter 7 (Investment Promotion and Cooperation) of the Agreement;
 - (b) discuss additional opportunities for promotion and facilitation of investments and technology collaboration;
 - (c) engage with the private sector and other stakeholders on the additional promotion of investment and on technology collaboration;
 - (d) seek to resolve any issues or differences concerning investments or technology collaboration or any other matters in Chapter 7 (Investment Promotion and Cooperation) of the Agreement;
 - (e) identify cooperation interests and define, coordinate and facilitate, as appropriate, cooperation activities pursuant to Article 7.3 of the Agreement;
 - (f) exchange information, review developments and examine possibilities for improvements with a view to further promote and facilitate investment under the Agreement;
 - (g) report and make recommendations to the Joint Committee, as necessary; and
 - (h) consider any issues regarding investment opportunities that are referred to it by the Joint Committee.
2. No later than 120 days after its first meeting, the Investment Sub-Committee shall establish the working procedures to govern its functioning and procedures for realising the shared objectives and outcomes specified under Chapter 7 (Investment Promotion and Cooperation) of the Agreement.
3. The Investment Sub-Committee shall meet within 1 year of the entry into force of the Agreement, to the extent possible concurrently with the meeting of the Joint Committee. Thereafter, it shall meet whenever necessary but normally once every 2 years, preferably in conjunction with the meetings of the Joint Committee. The Investment Sub-Committee shall meet either physically or through electronic videoconferencing. Each Party may request at any time, through a notice in writing to the other Parties, that a special meeting of the Investment Sub-Committee be held. Such a meeting shall take place within 30 days of receipt of the request, unless the Parties agree otherwise.

4. The meetings of the Investment Sub-Committee shall be chaired jointly by one of the EFTA States and India.
 5. The Investment Sub-Committee shall act by consensus.
 6. In performing its duties, the Investment Sub-Committee may work with other committees and subsidiary bodies established under the Agreement.
 7. The Investment Sub-Committee may invite private sector entities, international economic organisations, non-governmental organisations and other relevant stakeholders, as appropriate, to assist with the development and implementation of cooperation activities pursuant to Article 7.3 of the Agreement.
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