APPENDIX 6.F.1 TO ANNEX 6.F

INDIA – SCHEDULE OF SPECIFIC COMMITMENTS

Explanatory Notes to India's Schedule of Commitments

- 1. Alphabets indicated against individual sectors or sub-sectors and numbers in brackets are references to the Services Sectoral Classification List (GATT Document MTN.GNS/W/120, dated July 10, 1991).
- 2. The reference to "CPC" against specific sectors is a reference to the Provisional Central Product Classification (Statistical Papers Series M No. 77, Department of International Economic and Social Affairs, Statistical Office of the United Nations, New York, 1991), except for:
 - a. sectors where "CPC Ver. 1.1" is indicated, the reference is to the Central Product Classification (Statistical Papers Series M No. 77, Ver. 1.1, Department of International Economic and Social Affairs, Statistical Office of the United Nations, New York, 2002); and
 - b. sectors where "CPC Ver. 2" is indicated, the reference is to the Central Product Classification (Statistical Papers Series M No. 77, Ver. 2, Department of International Economic and Social Affairs, Statistical Office of the United Nations, New York, 2008).
- 3. The alphabetical and numerical divisions are only indicative of the description of specific commitments, but shall not be construed as being a part of the specific commitments.
- 4. The use of "**" against individual CPC codes indicates that the specific commitment for that code does not extend to the total range of services covered under that code.
- 5. The Schedule does not include measures relating to qualification requirements and procedures, technical standards, authorisation requirements and licensing requirements and procedures where they do not constitute a limitation within the meaning of Article XVI (Market Access) or Article XVII (National Treatment) of the GATS. These measures may include, in particular, the need to obtain a licence, to satisfy universal service obligations, to have recognised qualifications in regulated sectors, to have completed a recognised period of training, to pass specific examinations, including language examinations, to fulfil a membership requirement of a particular profession, such as membership in a professional organisation, to have a local agent for service, or to maintain a local address, or any non-discriminatory requirements that certain activities may not be carried out in protected zones or areas. While not listed, such measures continue to apply.
- 6. EFTA Members States' Schedule of Commitments for Trade in Services shall not be used to interpret India's commitments or obligations under Chapter 6 (Trade in Services) of the Agreement.

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Part I. HORIZONTA	L COMMITMENTS		
ALL SECTORS INCLUDED IN THIS SCHEDULE	 <u>Modes 1, 2, 3, 4</u>: Unbound with respect to social services established or maintained for a public purpose, such as income security, social security, insurance, social welfare, public education, public training, public health, child care, public utilities, public transport, and public housing. Such services may be subject to public monopolies or to exclusive rights granted to private operators. 3 (i) Legal Entity (a) Unless otherwise specified in the sectoral commitments, commercial presence shall take the form of incorporation of a 	 1), 2) 3), 4) Taxation laws for domestic and foreign service suppliers, as per the provisions of the relevant applicable laws and regulations shall apply. 3) (i) Subsidies, where granted, shall be available only to domestic service suppliers. 3) (ii) In addition and without prejudice to residency restrictions specified in sectoral commitments of this Schedule, residency requirements specified in the Companies Act, 2013, as revised and amended from time to time, shall be applicable. 3) (iii) In addition and without prejudice to equity and other restrictions specified in sectoral commitments of this Schedule, MA and NT restrictions specified in the Consolidated FDI Policy Circular of 2020 and applicable regulations of the Foreign Exchange Management Act (FEMA), as revised and amended from time to time, shall be applicable, provided that any changes to the Consolidated FDI Policy Circular of 2020 shall not be applied in a manner so as to nullify or impair the benefits under the terms of a specific commitment.¹ 	

¹ It is understood that with regard to equity and other restrictions specified in sectoral commitments such restrictions shall prevail over any provision of the Consolidated FDI Policy Circular of 2020 and applicable regulations of the Foreign Exchange Management Act or any amendments made thereto from time to time with regard to relevant sectoral commitments. It is further understood that India's commitments are without prejudice to any policies or regulations that it may maintain with a view to ensuring national security.

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	company in accordance with the laws of India; or		
	(b) Certain limited activities may also be undertaken as permitted under FEMA and any other applicable laws by a foreign entity through a liaison office/representative office, project office or branch office, subject to relevant approvals, and assessment of profitability and minimum net worth requirements of the parent company.	 3) (iv) Acquisition of Immoveable Property:A person resident outside India who has established in India a branch office or other place of business authorized by the Reserve Bank of India, other than a liaison office, may acquire immoveable property when such acquisition is necessary for or incidental to carrying on of the permitted activity. (v) Payments to a foreign investor resulting from a foreign technology transfer or payments to a foreign investor on the use of trademarks and brand names of the foreign collaborator, will be regulated. 	
	3 (ii) In addition and without prejudice to equity and other restrictions specified in sectoral commitments of this Schedule, MA and NT restrictions specified in the Consolidated FDI Policy Circular of 2020 and applicable regulations of the FEMA, as revised and amended from time to time, shall be applicable, provided that any		

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	changes to the Consolidated FDI Policy Circular of 2020 shall not be applied in a manner so as to nullify or impair the benefits under the terms of a specific commitment. ²		
	 4) Unbound except for measures affecting the entry and temporary stay of Natural Persons of EFTA who fall in any of the following categories: (a) <u>Business Visitors</u> 	 Unbound except for measures referred to under Market Access column and subject to the terms of the Annex on Movement of Natural Persons and this Schedule. The following restrictions shall apply for all categories of Natural Persons specified in the column on Market Access: 	
	Persons who visit India for the purposes specified in (i), (ii), (iii) and (iv) below and who will not receive remuneration from within India and will not be making direct sales to the general public or supplying services themselves: (i) for business negotiations or meetings, or	 (a) Subsidies, where granted, shall be available only to natural persons who are citizens of India. 1), 2), 3), 4) India reserves the right to adopt or maintain any measure that it considers necessary to protect its national security interests. 	

² It is understood that with regard to equity and other restrictions specified in sectoral commitments such restrictions shall prevail over any provision of the Consolidated FDI Policy Circular of 2020 and applicable regulations of the Foreign Exchange Management Act or any amendments made thereto from time to time with regard to relevant sectoral commitments. It is further understood that India's commitments are without prejudice to any policies or regulations that it may maintain with a view to ensuring national security.

Modes of supply: 1) Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 (ii) for preparatory work for establishing a commercial presence in India, or (iii) for negotiating for the sale of services or entering into agreements to sell services for that service supplier, or (iv) for negotiating the sale of goods Entry for persons in this category shall be for a period of not more than 180 days. (b) <u>Intra Corporate Transferees</u> Means natural persons of an EFTA country who are employed by a juridical person of an EFTA country that has a commercial presence in India, and who is being transferred to such 	 1), 2), 3), 4) Requirements specified in the Foreign Exchange Management Act (FEMA) along with its rules, as amended from time to time, shall be applicable. 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector	Limitations on Market Access temporary basis, and who is a Manager, Executive or Specialist, as defined below: <u>Managers are</u> : Persons who direct a branch office or one or more departments as their head, or supervise or control the work of other supervisory, professional or managerial personnel and have the authority to appoint or remove the personnel and powers to exercise discretionary authority over day to day operations. <u>Executives are</u> : Persons who are in senior positions within a juridical person including a branch who primarily direct the management, have wide decision- making powers and are either members of the board of directors or receive directions from the board or the general body of	Limitations on National Treatment	Additional Commitments
	shareholders. <u>Specialists are</u> : Persons who possess high qualifications and knowledge at an		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector	Limitations on Market Access advanced level relevant to the organisation's research, equipment, techniques or management and may include persons who are members of accredited professional bodies. Entry for persons in the Intra- Corporate Transferee category shall be for an initial period of one year or for the period of contract whichever is lesser. This period of stay may be extended on a year to year basis for a total term not exceeding 5 years. Business Visitors and Intra- corporate transferees will have access in all sectors and sub- sectors committed in this Schedule, unless otherwise specified in the sectoral section. (c) <u>Contractual Service</u> <u>Suppliers</u>	Limitations on National Treatment	Additional Commitments
	Contractual Service Supplier means an employee of a juridical person of a EFTA country which does not have commercial presence		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 in India and, who: (i) Seeks temporary entry into India in order to perform a service pursuant to a contract(s) between the employer and a service consumer(s) in India; (ii) receives remuneration from his or her employer; and (iii) possesses appropriate educational and other qualifications relevant to the service to be provided and has obtained, wherever necessary, registration with the relevant professional body. The contract has to be obtained in one of the sector(s) listed below and subject to the conditions, if any, mentioned in the sub-sector : Engineering Services (CPC 8672) Integrated Engineering Services (CPC 8673) 		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 Architectural Services (CPC 8671) Urban Planning and landscape Architectural Services (CPC 8674) Accounting and book keeping services (excluding auditing services) Computer and Related Services (CPC 841, 842, 843, 844, 845+849) R&D Services on natural sciences(CPC 85101; CPC 85103; CPC 85104) R&D Services on social sciences and humanities, excluding law CPC 852** Management Consulting Services (excluding all services relating to legal consultancy) (CPC 86501**, 86502**, 86503**, 86505**, 86506**, 86509**) Services related to Management Consulting – excluding all services 		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence	4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 relating to legal consultancy (CPC 86601) Maintenance and repair of personal and household goods Site investigation work Environmental services (consulting) Related scientific and technical consulting services (CPC 8675) Technical testing and analysis services (CPC 8676) Translation and interpretation services (excluding official or certified activities) Language Teachers Hotel and other lodging services (CPC Ex. 641) Travel agency and tour operator services (CPC 7471) Tourist guides services (CPC 7472) Taxation advisory services (excluding discovery services (excluding 		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	legal advisory and legal representational services on tax matters)		
	Entry for persons in the Contractual Service Suppliers category shall be for a period up to 1 year or for the duration of contract, whichever is lesser.		
	(d) <u>Independent Professionals</u>		
	Independent Professional means a natural person who seeks temporary entry into India in order to perform a service pursuant to a contract with a person of India, for which that natural person possesses appropriate educational and other qualifications relevant to the service to be provided, and has obtained wherever required, registration or license from the relevant professional body or regulator.		
	The contract has to be obtained in one of the sector(s) listed below		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 and subject to the conditions mentioned in the sub-sector : Accounting and Book-keeping services (CPC 862** excluding auditing services) Engineering Services (CPC 8672) Integrated Engineering Services (CPC 8673) Architectural Services (CPC 8671) Urban Planning and landscape Architectural Services (CPC 8674) Computer and Related Services (CPC 841, 842, 843, 844, 845+849) R&D Services on natural sciences (CPC 85101; CPC 85103; CPC 85104) R&D Services on social sciences and humanities, excluding law CPC 852** Management Consulting Services (excluding all services relating to legal consultancy) (CPC 86501**, 86502**, 		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 86503**, 86505**, 86506**, 86509**) Services related to Management Consulting – excluding all services relating to legal consultancy (CPC 86601) Language Teachers Hotel and other lodging services (CPC Ex. 641) Travel agency and tour operator services (CPC 7471) Tourist guides services (CPC 7472) Entry for persons in the Independent Professional category shall be for a period up to 1 year or for the duration of contract, whichever is lesser. (e) Installer or Servicer Installer or servicer means a natural person who is an installer or servicer of machinery and/or equipment who is employed or 		

Sector or Sub-sector Limitations on Market A	cess Limitations on National Treatment	Additional Commitments
Sector of Sub-sectorEff Country supplying sumachinery and/or equipment person in India, where such installation and/or servicing supplying juridical person in condition of purchase of the machinery and/or equipment person in India. For the purcharification, installers or set shall only perform installing servicing activities of the machinery and/or equipment is the subject of the supply contract, and shall receive ther remuneration from the person supplying such machiner and/or equipment.The category of Installer ar Servicer will have access in and sub-sectors where apply subject to the conditions in if any, in the sub-sectors.Entry for persons in the Ins Servicer category shall be function of the duration of a contract, whichever is lessed	ch t to any by the s a said t by the pose of rvicers g or t which is or uridical ninery d sectors cable, cribed, aller or or 3 f	

imitations on Market Access	Limitations on National Treatment	Additional Commitments
(f) <u>Accompanying Spouse and Dependents</u> or a natural person of EFTA tates who has been granted emporary entry and temporary ay, or an extension in temporary ay, under the commitments set ut in paragraph (b) above, the ecompanying spouse and ependents of that natural person re accorded temporary entry and emporary stay for an equal period of that of the natural person, rovided that the stay in India of that natural person is for a period f 12 months or longer. he working rights of the above entioned accompanying spouse and dependents in India are subject or elevant domestic laws, egulations and rules. (a), 2), 3), 4) India reserves the ght to adopt or maintain any	Limitations on National Treatment	Additional Commitments
	Dependents Dependents or a natural person of EFTA ates who has been granted mporary entry and temporary ay, or an extension in temporary ay, under the commitments set it in paragraph (b) above, the companying spouse and pendents of that natural person e accorded temporary entry and mporary stay for an equal period that of the natural person, ovided that the stay in India of at natural person is for a period 12 months or longer. ne working rights of the above entioned accompanying spouse d dependents in India are subject relevant domestic laws, gulations and rules.	Dependents or a natural person of EFTA ates who has been granted mporary entry and temporary ay, or an extension in temporary ay, under the commitments set it in paragraph (b) above, the companying spouse and pendents of that natural person e accorded temporary entry and mporary stay for an equal period that of the natural person, ovided that the stay in India of at natural person is for a period 12 months or longer. ne working rights of the above entioned accompanying spouse d dependents in India are subject relevant domestic laws, gulations and rules. , 2), 3), 4) India reserves the pht to adopt or maintain any easure that it considers necessary

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	1), 2), 3), 4) Requirements specified in the Foreign Exchange Management Act (FEMA) along with its rules, as amended from time to time, shall be applicable.		
Part II. SECTOR SPI	ECIFIC COMMITMENTS		<u>1</u>
1. BUSINESS SERVICES			
A. <u>Professional</u> <u>Services</u>			
(b) Accounting and Book Keeping Services (CPC 862**)(excluding Auditing Services)	 None None Unbound Unbound except as in the horizontal section 	 None None None Unbound Unbound except as in the horizontal section and further subject to the requirement of obtaining professional indemnity insurance from home country of service provider 2), 4): Services requiring use of title of Chartered Accountant or Cost Accountant under applicable domestic laws can be rendered only subject to registration with relevant professional body under a scheme of reciprocity. 	

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(c) Advisory and consulting relating to taxation services (CPC 863**) (Services encompasses only advice and consulting relating to tax planning; but excludes: preparation of documentation such as returns or reports required for compliance with income tax laws, authentication and filing of such returns or reports or other statutory audit reports, and representation before tax authorities or tribunals)	 None None Unbound Unbound except as in the horizontal section 	 None None Unbound Unbound except as in the horizontal section 	
(d) Architectural Services (CPC 8671)	 None None None except that commercial presence would be only through incorporation as partnership firm constituted by Architects. 	 None None None 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 4) Unbound except for the categories of natural persons specified in the horizontal section who: (a) undertakes the function as a consultant or designer in India for a specific project with the prior permission of the Central Government; or (b) is recognized as an 'Architect' under applicable national laws, subject to registration with relevant professional body under a scheme of reciprocity between India and the EFTA countries. 	 4) Unbound except for the categories of persons indicated in the market access column and subject to restrictions specified in the horizontal section 1), 2), 3): Services requiring use of title and style of 'Architect' under applicable national law shall be subject to registration with relevant professional body under a scheme of reciprocity 	
(e) Engineering Services (CPC 8672)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section 	
(f) Integrated engineering services (CPC 8673)	 None None None None Unbound except as in the horizontal section 	 None None None Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Urban planning and landscape architectural services (CPC 8674)	 None None None except that commercial presence would be only through incorporation as partnership firm constituted by Architects. Unbound except for the categories of natural persons specified in the horizontal section who: (a) undertakes the function as a consultant or designer in India for a specific project with the prior permission of the Central Government; or (b) is recognized as an 'Architect' under applicable national laws, subject to registration with relevant professional body under a scheme of reciprocity between India and the EFTA countries. 	 None None None Unbound except except for the categories of persons indicated in the market access column and subject to restrictions specified in the horizontal section 2), 3): Services requiring use of title and style of 'Architect' under applicable national law shall be subject to registration with relevant professional body under a scheme of reciprocity. 	
(h) Medical and Dental Services (CPC 9312)	 Unbound except for provision of services on provider to provider basis such that the transaction is between established medical institutions 	 Unbound except as provided in the market access column None 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 covering areas of second opinion to help in diagnosis of cases or in the field of research. 2) None 3) Commercial presence subject to the condition that the latest technology for treatment will be brought in, and as provided in national treatment column. 4) Unbound except for charitable purposes subject to permissions from relevant authorities 	 3) None 4) Unbound except as indicated in the market access column and indicated in the horizontal section. Professionals qualified outside India can practice medicine for charitable purposes, and dentistry for teaching and research purposes subject to permissions from relevant authorities under the applicable domestic laws. 	
(i) Veterinary services (CPC 932)	 None None except as provided in national treatment column. Unbound except as in the horizontal section 	 None, except as provided below None None, except as provided below Unbound except as indicated in the horizontal Section, and subject to the following. 1),3),4) Professionals qualified outside India can: (i) engage in teaching, research and charitable purposes subject to permissions from relevant authorities under the applicable domestic laws; and (ii) practice veterinary services in India subject to registration with relevant professional body under a scheme of reciprocity. 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191)	 Unbound except for provision of services on provider-to- provider basis such that the transaction is between established medical institutions covering areas of second opinion to help in diagnosis of cases or in the field of research. None subject to the condition that the latest technology for treatment will be brought in Unbound except as in the horizontal section. 	 Unbound except as provided in the market access column None. None Unbound except as in the horizontal section. 	
B. Computer and Related Services (CPC 841, 842, 843, 844, 845+849)	 None. None. None Unbound except as in the horizontal section. 	 None. None. None Unbound except as in the horizontal section. 	
C. Research and Deve Explanatory Note: Com R&D of biological resou	nitment on Research and Developmen	t Services does not include accessing biological resources for t	the purposes of R&D, or transfer of results based on

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
 (a) R&D services on the following natural sciences only: Heat, light, electromagnetism , astronomy, but excluding atomic energy and related matters (CPC 85101) Engineering and technology, including applied science and technology for casting, metal, machinery, electricity, communications, vessels, aircrafts, civil engineering, construction, information, etc. (CPC 85103) 	 None None Unbound except as in the horizontal section. 	 None None Unbound except as in the horizontal section. 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
R&D services in Agricultural Sciences (CPC 85104)	 None None None Unbound Unbound except as in the horizontal section. 	 None None Unbound Unbound except as in the horizontal section. 	
R&D Services on Biotechnology excluding medical biotechnology	 1)None 2) None 3) None 4) Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(b) R&D services on social sciences and humanities, excluding law (CPC 852**)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
 D. Real Estate Services (b) Only for consultancy services on a fee or contract basis (CPC 822**) 	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
E. Rental/Leasing Servio	ces (without operators, excluding any fi	inancial leasing services)	
a) Rental/leasing services without operators relating to ships (CPC 83103) (excluding the services of actual international transport of Cargo)	3) None4) Unbound except as in the horizontal section.	 Unbound None None except that prescribed minimum capitalisation norms must be adhered to. Unbound except as in the horizontal section. 	
 (b) Rental/leasing services without operators relating to aircraft (CPC 83104) 	 None None None Unbound except as in the horizontal section 	 None None None except that prescribed minimum capitalisation norms must be adhered to. Unbound except as in the horizontal section 	
(c) Rental/leasing services without operators relating to other transport equipment (CPC 83101 + 83102 + 83105) (excluding Railroad Transport & Multimodal Transport)	 Unbound None None Unbound except as in the horizontal section 	 Unbound None None except that prescribed minimum capitalisation norms must be adhered to. Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(d) Rental/ leasing services without operators relating to other machinery and equipment (CPC 83106 –83109)	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None except that prescribed minimum capitalisation norms must be adhered to. Unbound except as in the horizontal section. 	
(e) Rental/leasing services concerning personal and household goods (CPC832)	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None except that prescribed minimum capitalisation norms must be adhered to. Unbound except as in the horizontal section 	
F. Other Business Se	rvices	Л	И
 (a) Advertising Services Sale or leasing services of advertising space or time (CPC 87110) Planning, creating and placement services of advertising (CPC 87120) 	 None, subject to the requirement that foreign channels must seek advertising for the down link beam through domestic entities and foreign print media must seek advertisement through domestic entities. None 	 None, subject to the requirement that majority of content would be created locally by Indian nationals None None, except that persons controlling management of the company in India shall be resident in India. Unbound except as in the horizontal section 	

Modes of supply: 1) Sector or Sub-sector	Cross-border supply 2) Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Additional Commitments
(c) Management consulting services excluding all services relating to legal consultancy (CPC 86501**, 86502**, 86505**, 86506**, 86509**)	 4) Unbound except as in the horizontal section 1) None 2) None 3) NONE 4) Unbound except as in the horizontal section. 	 None None Unbound except as in the horizontal section. 	
(d) Services related to management consulting (CPC 86601)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(e) Technical testing and analysis services (CPC 8676)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	

Modes of supply: 1)		Consumption abroad 3) Commercial presence 4	
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Services incidental to fishing (CPC 882)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
 (h) (i) Service incidental to Mining (CPC 883) (ii) Site preparation work for mining (CPC 5115) 	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
 (j) Services incidental to energy distribution (CPC 887 ** excluding energy trading and load dispatch functions) 	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(k) Placement and supply services of Personnel (CPC 872)	 None None NONE Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(m) Related Scientific and technical consulting services	1) None 2) None	1) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 8675**) – excluding Map Making – CPC 86754 and hydrographic related surface surveying services.	3) Unbound4) Unbound except as in the horizontal section	 2) None 3) Unbound 4) Unbound except as in the horizontal section 	
(n) Maintenance and repair of equipment (CPC 633)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(o) Building-cleaning services (CPC 874)	 None None NONE Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
 (p) Photographic Services excluding aerial photography, satellite pictures and satellite enabled photography (CPC 875**) 	 None None None Unbound except as in the horizontal section 	 None None None Unbound except as in the horizontal section 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(q) Packaging Services (CPC 876)	 None None NONE Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
(s) Convention services (CPC 87909*)	 None None None Unbound except as in the horizontal section 	 None None None Unbound except as in the horizontal section 	
(t) Specialty design services (CPC 87907**)	 None None None except that commercial presence would be only through incorporation as partnership firm constituted by Architects. Unbound except for the categories of natural persons specified in the horizontal section who: 	1), 2), 3): None except that services requiring use of title and style of 'Architect' under applicable national law can be rendered only subject to registration with relevant professional body under a scheme of reciprocity.	
	(a) undertakes the function as a consultant or designer in India for a specific project with the prior permission of the Central Government; or	4) Unbound for the categories of persons indicated in the market access column and subject to restrictions specified in the horizontal section	

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(b) is recognized as an 'Architect' under applicable national laws, subject to registration with relevant professional body under a scheme of reciprocity between India and the government of the country of origin of such person.		
Other: Telephone based support services (i)Telephone call centre services (CPC Ver. 1.1/2 - 85931): This subclass includes:- a) taking orders for clients by telephone b) soliciting contribution or providing information for clients by telephone c) telemarketing, and (ii) Other telephone based support services (CPC Ver. 1.1/2 - 85939):	 None None Unbound except as in the horizontal section 	 None None Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
This subclass includes: a) telephone answering services b) telephone wake-up services			
Duplicating Services (CPC 87904)	 None None None Unbound except as in the horizontal section 	 None None None None Unbound except as in the horizontal section 	
Translation and interpretation services (CPC 87905)	 1) Unbound 2) Unbound 3) None 4) Unbound, except as in the horizontal section. 	 1) Unbound 2) Unbound 3) None 4) Unbound except as in the horizontal section 	
 2C. TELECOMM UNI-CATION SERVICES³ a) Voice telephone services (CPC 7521**) + 	 Unbound None The service will be permitted to be provided as per license agreement⁴ only after the service supplier, incorporated as a company in India gets a 	 Unbound None (i) None except the following: The Chief Officer in charge of Technical Network Operations, Chief Security Officer and officer/officials of the licensee companies, as may 	

³Excluding broadcasting services and measures affecting such services. ⁴ The license agreement includes terms and conditions of the license for providing service.

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Cellular mobile telephone b) Packet switched Data Transmission Services (CPC 7523**) (i) Radio Paging Services (ii) Internet Services c) Circuit switched data transmission services (CPC 7523**) d) Telex Service (CPC 7523**) e) Telegraph Services (CPC 7522**) f) Facsimile Services(CPC75 21**+ 7529**) g) Private Leased Circuit Services (CPC7522**+75 23**) o) Others (i) V-Sat Services	licence from the Designated Authority. The service supplier should be a company registered in India with maximum foreign investment up to up to 74 percent subject to observance of licensing, security and other terms and conditions by licensee as well as investors. For foreign investment more than 49%, Government approval would be required. Number of licenses, may, however, be limited due to scarce resources such as right of way and spectrum availability subject to a minimum of two licenses in each service area. Resale of telephone services is not permitted.	 be specified under the security conditions, including those dealing with the lawful inception of messages shall be resident Indian citizens. The majority Directors on the Board of the licensee company shall be Indian citizens. The positions of the Chairman, managing Director, Chief Executive Officer and/or Chief Financial Officer, if held by foreign nationals, would require to be security vetted by the Government of India All foreign personnel likely to be deployed by the licensee for installation, operation and maintenance of the licensee's network shall also be security cleared by the Government of India prior to their deployment. (ii) Unbound for Indian Government Public Sector Undertakings 4) Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(ii) Global Mobile Personal Communicati ons Services	 Unbound except as in the horizontal section. 		
Data and Message transmission services, in the following: h) Electronic mail (CPC 7523) i) Voice mail (CPC 7523) j) On-line information and data base retrieval (CPC 7523) k) Electronic Data Interchange (EDI) (CPC 7523**) l) Enhanced/value added facsimile services, including store and forward,	 None except the provision of all services is subject to commercial arrangements with licensed Telecom service suppliers. None The service will be permitted to be provided as per license agreement only after the service supplier, incorporated as a company in India, gets a licence from the Designated Authority. The Service Supplier should be a company registered in India with maximum foreign investment up to 74 percent subject to observance of licensing, security and other 	 None None None Unbound except as in the Horizontal section. 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
store and retrieve (CPC 7523) n) On-line information and data processing (CPC 843**)	 terms and conditions by licensee as well as investors. For foreign investment more than 49%, Government approval would be required. 4) Unbound except as in the horizontal section. 		
 D. Audiovisual Services (a) Motion picture or video tape production services: (CPC 96112) Motion picture or 	 Unbound Unbound Unbound None except that numerical ceiling in relation to the import of titles from the EFTA countries will be out of a worldwide total of 300 titles per year without any special dispensation to EFTA countries. 	1) Unbound 2) Unbound 3) None	
video distribution services (CPC 96113)	 Unbound except as in the horizontal section. 	4) Unbound except as in the horizontal section.	
Sound recording services (CPC Ver. 2 9611): • Sound recording services:	 None None None Unbound, except as in the horizontal section 	 None None None Unbound, except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC Ver. 2 96111) • Live recording services: (CPC Ver. 2 96112) • Sound recording originals: (CPC Ver. 2			
96113) Audiovisual post- production services (CPC Ver.2 9613):			
Audiovisual editing services (CPC Ver.2 96131); Transfers and duplication of masters services (CPC Ver.2 96132); Colour correction and digital restoration services (CPC Ver.2 96133); Visual effects services (CPC Ver.2 96134);			

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Animation services (CPC Ver.2 96135); Captioning, titling and subtitling services (CPC Ver.2 96136); Sound editing and design services (CPC Ver.2 96137); Other post-production services (CPC Ver.2 96139)			

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4	Presence of natural persons		
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
 3. CONSTRUCTION AND RELATED ENGINEERING SERVICES A. General construction work for buildings (CPC 512) B. General Construction work for civil engineering (CPC 513) C. Installation and assembly work (CPC 514+516) D. Building completion and finishing work (CPC 517) E. Other CPC 511+515+5 18) 	 None only for consultancy None only for consultancy None except that: Foreign investment in construction of farm houses is prohibited. Construction services relating to petroleum sector shall be subject to economic needs tests and other applicable regulatory requirements. Subject to relevant state and local laws and regulations Unbound except as in the horizontal section. 	 None only for consultancy None only for consultancy None As provided in market access column, and additionally all foreign investment (except in the case of construction work in respect of hotels, tourist resorts, hospitals, special economic zones, educational institutions, old age homes and investments by non-resident Indians) shall be subject to regulatory requirements specified under the Consolidated FDI Policy Circular 2020 and relevant FEMA regulations such as restrictions on repatriation of the foreign investment during a lock-in period of 3 years calculated for each tranche of FDI. State and local level regulations on norms and standards, including land-use requirements, and provision of community amenities and common facilities, shall apply. Unbound except as in the horizontal section. 			
4. DISTRIBUTION SE	4. DISTRIBUTION SERVICES (EXCLUDING LIVE ANIMALS)				
A. Commission agents' services covering sales on a	 None None None, subject to approval of Reserve Bank of India ("RBI")/ 	 None None None 			

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
fee or contract basis of: Agricultural raw materials (CPC 62111**) Food products excluding beverages and tobacco (CPC 62112**) Machinery, industrial equipment and vehicles other than motor vehicles, bicycles and motorcycles (CPC 62114) Furniture, household goods, hardware and iron mongery (CPC 62115) Textiles, clothing	 Government and conformity with Foreign Exchange Management Act ("FEMA") regulations, as applicable and except for requirements as may be specified under relevant state and local level laws and regulations. 4) Unbound, except as in the horizontal section. 	4) Unbound, except as in the horizontal section.	

Modes of supply: 1) Sector or Sub-sector	Cross-border supply 2) Limitations on Market Access	Consumption abroad 3) Commercial presence 4 Limitations on National Treatment) Presence of natural persons Additional Commitments
 B. Wholesale trade services Agricultural raw materials excluding live animals (CPC 6221**) Food excluding beverages and tobacco (CPC 6222**) Textiles, clothing and footwear (CPC 6223) Household appliances, articles and equipment (6224) Miscellaneous consumer goods (6226) Machinery, 	 None None, subject to approval of RBI/ Government and conformity with Foreign Exchange Management Act (FEMA) regulations, as applicable and requirements as may be specified under relevant state and local level laws and regulations. Unbound except as in the horizontal section. 	 None None None Unbound, except as in the horizontal section. 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
supplies (CPC 6228)			
C. Single Brand Product Retail Services (excluding in prohibited sectors as specified in India's Consolidated FDI Policy Circular of 2020 and in natural gas and petroleum and natural gas products, tobacco and liquor and subject to the	 Unbound Unbound Foreign investment up to 51 percent allowed subject to conformity with India's Consolidated FDI Policy Circular of 2020 and FEMA regulations and any other laws and regulations including at state/local level, as applicable. 	 1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal section. 	
conditions mentioned in India's Consolidated FDI Policy Circular of 2020 and applicable regulations under the Foreign Exchange Management Act.)	4)Unbound except as indicated in the horizontal section.		
D. Franchising Services in respect	1) Unbound	1) Unbound	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
of Single Brand retailing services as specified in category C above.	 Unbound None subject to approval of RBI and conformity with India's Consolidated FDI Policy Circular of 2020 and FEMA regulations and any other laws and regulations, including at state/local level, as applicable. Unbound except as indicated in 	 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal section. 	
	the horizontal section.		
	ERVICES (only privately funded serving		
C. Higher Education Services (CPC 923)	 None subject to the condition that service providers would be subject to regulations, as applicable to domestic providers in the country of origin and subject to terms and conditions of approval from relevant authority in India for educational programmes leading to award of a recognized degree, diploma, doctoral programmes, etc. None Subject to the condition that fees to be charged can be fixed by an appropriate authority and that such fees do not lead to 	 None None None 	

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 charging capitation fees or to profiteering. Subject further to such regulations, already in place or to be prescribed by the appropriate regulatory authority including at State / Local levels, 4) Unbound except as in the horizontal section. 	4) Unbound except as in the horizontal section.	
6. ENVIRONMENTAL (Excluding public service		ed or contracted out by local, regional or central government.)	
Refuse Disposal Services (CPC 9402) Sanitation and Similar Services (CPC 9403)	 None only for consultancy services None None 	 None only for consultancy services None None 	
Cleaning Services of Exhaust gases (CPC 9404)	 Unbound except as indicated in the horizontal section. 	4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	4) Presence of natural persons	
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
7. FINANCIAL SERVICES The commitments in financial services are made in accordance with the General Agreement on Trade in Services and the Annex on Financial Services. All the commitments are subject to entry requirements, domestic laws, rules, regulations, guidelines and the terms and conditions of the Reserve Bank of India, Securities and Exchange Board of India, Insurance Regulatory and Development Authority of India and any other competent authority in India. The sectors/sub-sectors listed below are in accordance with the listing in the Annex on Financial Services of the GATS.				
A. Insurance and Insurance Related Services Life Insurance 5(a) (i) (A)	 Unbound Unbound None, except that commercial presence would be through incorporation of a company with foreign investment not exceeding 49 per cent and subject to fulfilment of minimum capitalisation norms. Unbound except as in the horizontal section 	 Unbound Unbound Unbound Unbound except as in the horizontal section 		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Non-life insurance 5(a) (i) (B)	 Unbound except that Indian companies are statutorily required to take prior permission of the Insurance Regulatory and Development Authority of India (IRDAI) before they take out or renew any policy of insurance in respect of any property in India or any ship or other vessel or aircraft registered in India with an insurer whose principal place of business is outside India. Unbound None except that commercial presence would be through incorporation of a company with foreign investment not exceeding 49 per cent and subject to fulfilment of minimum capitalisation norms. 	 Unbound Unbound Unbound Unbound Unbound except as indicated in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in the horizontal section		
Reinsurance and retrocession 5(a)(ii)	 1),2) Reinsurance can be taken by non-life insurers with foreign reinsurers to the extent of the residual uncovered risk after obligatory or statutory placements domestically with Indian re-insurers. While obtaining reinsurance support, the order of preference shall be followed by non-life insurers as specified under IRDAI regulations. 3) None except that commercial presence would be through incorporation of a company with foreign investment not exceeding 49% and subject to fulfilment of minimum capitalisation norms. 	 Unbound Unbound Unbound Unbound except as indicated in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in the horizontal section		
Insurance intermediation, limited to reinsurance Ex. 5(a)(iii)	 2) Unbound except that reinsurance of domestic risks can be placed abroad with foreign reinsurers through a reinsurance broker registered with IRDAI. 3) Overseas brokers are allowed subject to registration by the IRDAI and in compliance with the extant regulations. The reinsurance/composite brokers registered with the IRDAI shall not share more than 50% of the remuneration with the foreign insurance broker for the services obtained from them No representative /liaison offices are permitted for Intermediaries. 	 Unbound Unbound Unbound Unbound except as indicated in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in the horizontal section		
Services auxiliary to insurance: consultancy, actuarial, risk assessment Ex.[5 (a) (iv)]	 None Unbound Auxiliary services, other than actuarial services: None except that commercial presence would be through incorporation of a company in India with foreign investment not exceeding 51 percent subject to verification by the regulatory authority and subject to fulfilment of minimum capitalisation norms. In case of Actuarial Services, commercial presence through partnerships subject to approval under applicable law and formal certification by Institute of Actuaries of India. Unbound except as in 	 None, None Auxiliary services, other than actuarial services: As provided under Market Access column and provided that residency requirements for key managerial personnel, restrictions on repatriation and compliance with disclosure requirements, shall apply as provided under law Actuarial Services – Unbound Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	the horizontal section		
B. Banking and oth	ner financial services (excluding insura	nce)	
Acceptance of deposits and other repayable funds from the public 5(a)(v) Lending of all types, including consumer credit, mortgage credit, Factoring and financing of commercial transactions 5(a)(vi)	 Unbound Unbound (i) In each of the services given below in which commitments are being undertaken for Banking and non-banking financial services companies, access is subject to fulfilment of minimum capitalization norms and subject to regulations of the Reserve Bank of India and any other competent authority in India. (ii) The applicable legal form of 	 Unbound Unbound (i) Unbound for wholly owned subsidiaries (ii) Public sector enterprises can invest surplus funds in term deposits only with scheduled commercial banks incorporated in India; their investment of surplus funds in term deposits with wholly owned subsidiaries would be subject to applicable guidelines/ law. 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All payment and money transmission services including credit, charge and debit cards, travellers cheques and bankers' drafts 5(a)(viii) Guarantees and commitments 5(a)(ix)	 presence for all activities listed in this section of the Schedule, except where separately specified under the specific sub-sectors, shall be only through one of the three channels, i.e.: (i) (a) branch operations of a foreign bank with numerical limits in accordance with India's GATS commitments (GATS/SC/42/Suppl) .4) without any special dispensation to EFTA 		
Trading for own	members or		
account of the following Ex.5(a)(x): (A)money	 (ii) (b)as a wholly owned subsidiary (WOS) of a foreign bank licensed and supervised as a bank in its home country; or 		
market instruments (including cheques,	 (iii) (c) through foreign investment by a foreign bank in a private sector bank in India through FDI, subject to foreign investment ceiling of 74 per cent (with 49 percent under the 		
bills, certificates of	automatic route, and beyond 49 percent with approval from the		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence	4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
deposits) (B)foreign exchange (E)transferable securities Clearing services for cheques, drafts and other payment instruments Ex. 5(a)(xiv)	 Government/RBI). Provided that the single mode of presence under (a) or (b) shall be subject to the following requirements: opening of branches by foreign banks in branch or WOS mode shall also be subject to the requirements regarding economic needs tests, reciprocity, inclusive banking and any other prudential requirements, that may be specified by the Reserve Bank of India. the branch operations or WOS can also hold investment not exceeding five percent in a private sector banks in India. In the private sector banks under sub-clause (c), any acquisition and maintenance of five per cent or more of the paid-up capital or voting rights of the bank by a single entity or group of related entities shall be subject to prior approval of the Reserve 		

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Bank and periodic assessment		
	of the concerned shareholder		
	by the concerned bank.		
	Foreign banks shall not		
	acquire any fresh stake in a		
	bank's equity shares, if by		
	such acquisition, the investing		
	bank's holding is 10 percent		
	or more of the investee bank's		
	equity capital.		
	(iii) Investments in other		
	financial services companies		
	by branches of foreign		
	banks licensed to do		
	banking business in India		
	individually not to exceed		
	10 percent of owned funds		
	or 30 percent of the invested		
	company's capital		
	whichever is lower.		
	(iv) Licences for new foreign bank		
	branches may be denied when		
	the maximum share of assets in		
	India both on and off balance		
	sheet of foreign banks to total assets both on and off balance		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	sheet of the banking system exceeds 15 per cent.		
	 (v) Restrictions would be placed on further entry of new wholly owned subsidiary of foreign banks, when the capital and reserves of foreign banks (i.e. WOSs and foreign bank branches) in India exceed 20% of the capital and reserves of the banking system. In such eventuality prior approval of RBI will be required for capital infusion into the existing WOSs of foreign banks. (vi) Foreign banks are subject to non-discriminatory resource allocation requirements. 		
	For transferable securities 5 (a) (x) (E)	For transferable securities 5 (a) (x) (E)	
	 (iz) In addition to the above, (ix) In addition to the above, commercial presence through locally incorporated joint venture company with foreign investment not exceeding 74 	(iii) Unbound except as indicated in the market access column.	
	per cent. The foreign investment participation will be limited to recognized foreign stock broking	4) Unbound except as indicated in the horizontal section	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	companies. 4) Unbound except as indicated in		
	the horizontal section		
 Factoring; Venture Capital; Financial Leasing 5(a)(vii); 	 Unbound Unbound 	 Unbound Unbound 	
 Participation in issues of all kinds of securities, including underwriting and placement as agent (whether 	3)(i) Access is subject to fulfilment of minimum capitalization norms, and subject to regulations of the Reserve Bank of India and any other competent authority in India.	3) Unbound except for entities established in accordance with the limitation specified in the market access column.	
publicly or privately) and provision of services related to such issues 5(a)(xi)	 (ii) Allowed for foreign financial services companies (including banks) through incorporation as a company in India 	 Unbound except as indicated in the horizontal section 	
	4) Unbound except as indicated in the horizontal section		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Asset Management, such as cash or portfolio management, all forms of collective investment management, custodial, depository and trust services 5(a)(xiii)	 Unbound Unbound Unbound (i) Access is subject to fulfilment of minimum capitalization norms, and subject to regulations of the Reserve Bank of India and any other competent authority in India. (ii) Commercial presence would be through incorporation as a company in India Unbound except as indicated in the horizontal section 	 Unbound Unbound None except as indicated in market access column. Unbound except as indicated in the horizontal section 	
Money broking 5(a)(xii)	 2) and 3) Unbound 4) Unbound except as indicated in the horizontal section 	 1) 2) and 3) Unbound 4) Unbound except as indicated in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services 5 (a) (xv)	 None, except that supply of services shall be subject to domestic laws or regulations (extant and future) with reference to data, including its transfer, storage and processing. None, except that supply of services shall be subject to domestic laws or regulations (extant and future) with reference to data, including its transfer, storage and processing. None except that supply of services shall be subject to domestic laws or regulations (extant and future) with reference to data, including its transfer, storage and processing. None except that supply of services shall be subject to domestic laws or regulations (extant and future) with reference to data, including its transfer, storage and processing. Unbound except as indicated in the horizontal section 	 None, except as indicated in the market access column. None None except as indicated in the market access column Unbound except as indicated in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Financial consultancy services, i.e. financial advisory services provided by financial advisers, etc. to customers on financial matters, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy Ex. 5(a)(xvi)	 Unbound Unbound Unbound (i) Access is subject to fulfilment of minimum capitalization norms, and subject to regulations of the Reserve Bank of India and any other competent authority in India. (ii) Allowed for Foreign banks licensed to do banking business in India. (iii) Allowed for foreign financial services companies (including banks) through incorporation Unbound except as indicated in the horizontal section 	 Unbound Unbound Unbound except as specified in the market access column. Unbound except as indicated in the horizontal section 	
 8. HEALTH- RELATED AND SOCIAL SERVICES (Only privately funded services) A. Hospital Services (CPC 9311) 	 None for provision of services on provider to provider basis such that the transaction is between two established medical institutions, covering the areas of second opinion to help in diagnosis of cases or in the field of research. None None except that Commercial presence subject to the condition that the latest technology for treatment will 	 None None None Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	be brought in.4) Unbound except as in the horizontal section. None for charitable purposes.		
 9. TOURISM AND TRAVEL- RELATED SERVICES A. Hotels and other lodging services (CPC 641- 643) 	 None None None Unbound except as in the horizontal section. 	 None None Unbound except as in the horizontal section. 	
B. Travel Agency and Tour Operator Services (CPC 7471)	 None None None Unbound except as in the horizontal section. 	 None None None Unbound except as in the horizontal section. 	
C. Tourist Guide Services (CPC 7472)	 Unbound None Numerical ceiling in relation to the number of tourist guides for this agreement will be in 	 1) Unbound 2) None 3) None 4) Unbound except as in the horizontal section. 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	accordance with the India's Revised Offer number TN/S/O/INDRev.1* dated 24 August 2005 under the GATS. The current limit is 500 guides. 4) Numerical ceiling in relation to the number of tourist guides for this agreement will be in accordance with the India's Revised Offer number TN/S/O/INDRev.1* dated 24 August 2005 under the GATS. The current limit is 500 guides. For others: Unbound except as in horizontal section.		
10. RECREATION	AL, CULTURAL AND SPORTING S	ERVICES (other than audio-visual services)	
 A. Entertainment Services (including theatre and live bands (CPC 9619**) Other entertainment services n.e.c (CPC 96199) are excluded. 	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as in the horizontal section. 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(C) Library Services (CPC 96311) and Archive Services, excluding archival management of public records (CPC 96312**)	 None None None Unbound except as indicated in the horizontal section 	 None None None Unbound except as indicated in the horizontal section 	
 D. Sporting and other recreational services (CPC 964**) (excluding lottery, gambling, and betting services) 	 None None None Unbound except as in the horizontal section and subject to reciprocity. 	 None None None Unbound except as in the horizontal section. 	

Modes of supply: 1)	Cross-border supply 2) 0	Consumption abroad 3) Commercial presence	4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
 11. TRANSPORT SERVICES A. Maritime transport services 			
laws, entry requirements India. For supply of Mar	, rules and regulations and the terms a itime Auxiliary Services through com	ce with the General Agreement on Trade in Services. All com and conditions of the Directorate General of Shipping, Reserve nercial presence under Mode 3, it will be only by establishing and subject to the conditions as are required by law and applicable	e Bank of India and any other competent authority in a Company registered under any Central Act or State
International Transport	1) (a) Liner Shipping and (i) (b) Bulk Shipping of Dry,	 (a) Liner Shipping: (b) Bulk Shipping of Dry, Liquid and Gas excluding LNG: 	Access to and use of Port Facilities No measures shall be applied to the following
(Freight and Passengers excluding cabotage and offshore transport as defined in	Liquid and Gas excluding LNG:	None except as indicated in the Market Access column.	services which deny reasonable and non- discriminatory access to international maritime suppliers: 1. Pilotage
the Attachment)	None except: (i) All import contracts are to be finalised on FOB/FAS basis in respect of Government owned and/or controlled cargoes, with preference for Indian flag vessels. Prior permission from Government required for deviations from this. (ii) For chartering a vessel by an Indian citizen or Indian legal entity for carriage of any government or		 Towing, tug assistance & pushing Provisioning, fuelling & watering Garbage collecting & ballast waste disposal Port Captain services Navigation aids, water and electrical supplies Shore based operational services essential to ship operations, including communications, 8. Emergency repair facilities Anchorage, berth and berthing services

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	privately owned/controlled cargoes for export or import, Indian Flag vessels will have the first right of refusal for carrying such cargo and only if Indian flag vessels are not available, prior permission from the Government is required for any foreign flag vessels to be chartered/ taken on international rental basis.		

Modes of supply: 1)	Cross-border supply 2) (Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	 (c) LNG: Unbound (d) Passenger: None 2) None 3) (a) Commercial presence: None, except for condition that for operating a ship under the Indian flag, a registered company, or a cooperative society under any Central Act or State Act having its principal place of business in India, must be established. (b) Other forms of commercial presence for the supply of International Maritime Transport Services (as per definitions): Unbound 4) Unbound except as in the horizontal section 	 (c) Bulk Shipping of LNG: Unbound (d) Passenger: None (a) Commercial Presence: None, except as indicated in the market access column. (b) Unbound (c) Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
MARITIME AUXILIARY SERVICES			
Maritime Cargo Handling services	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as in the horizontal section. 	
Storage and Warehousing services in Ports	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as indicated in the horizontal section. 	
Customs Clearance Services	 Unbound None Unbound Unbound except as in the horizontal section. 	 Unbound None Unbound Unbound except as in the horizontal section. 	
Container Station and Depot Services	 1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section. 	 1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section. 	
Maritime Agency Services	1) None 2) None	1) Unbound 2) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	3) None.4) Unbound except as in the horizontal section.	3) None4) Unbound except as in the horizontal section.	
Maritime Freight Forwarding Services	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as in the horizontal section. 	
International rental/ charter of vessels with crew or on bareboat basis (excluding cabotage and offshore transport)	 Unbound None except obtaining permission from Director General (Shipping) for chartering a foreign flag vessel in the absence of availability of a suitable Indian vessel. Unbound Unbound except as indicated in the horizontal section. 	 Unbound None except vessels rented by Indian nationals are considered as foreign vessels. Unbound Unbound except as indicated in the horizontal section. 	
Maintenance and repairs of seagoing vessels	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as in the horizontal section. 	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Ship Broking Service (CPC 748**)	 Unbound None None Unbound except as in the horizontal section. 	 Unbound None None Unbound except as in the horizontal section. 	
Air Transport Services a	and Airport Services The commitments	below are subject to the terms and conditions of the GATS Ann	ex on Air Transport Services
<u>Aircraft repair and</u> <u>maintenance services</u> , i.e., activities when undertaken on an aircraft or a part thereof while it is withdrawn from service and do not include so-called line maintenance	 None None None Unbound except as in the horizontal section 	 None None None Unbound except as in the horizontal section 	
 F Road Transport Services a) Passenger Transport (CPC 7121 + 7122) b) Freight Transport 	 Unbound None Unbound Unbound Unbound except as in horizontal section 	 Unbound None Unbound Unbound except as in the horizontal section 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3) Commercial presence 4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
excluding mail transportation (CPC 71235)			

(*) Unbound due to lack of technical feasibility (**) Specific commitment for that code does not extend to the total range of services covered under that code.

ATTACHMENT TO INDIA'S SCHEDULE OF SPECIFIC COMMITMENTS

DEFINITIONS RELATED TO MARITIME TRANSPORT SERVICES

1. **"International Transport (Freight and Passenger)**", for the purpose of this Schedule, is to mean transportation of international Maritime Freight and Passengers by seagoing vessels from the port of loading in one country to the port of discharge in another country.

2. Cabotage: This Schedule does not include any commitments on "Cabotage" or "Maritime Transport Services" which are described as transportation of passengers or goods between any port or place located in India and any other port or place located in India and traffic originating and terminating in the same port or place located in India, including transportation of passengers or goods between a port or a place located in India and another port, place, installation or structures situated in the Exclusive Economic Zone (EEZ) of India or on the continental shelf of India. Maritime cabotage shall further include services such as floating storage, offloading, towing, anchorhandling, dredging, off-shore drilling/production, diving support, maintenance support, various types of surveys, cable laying, sea-bed mining operations, pipe-laying, lighterage, salvage, marine construction, hook-up, port and terminal related support services, provided such services are supplied in the above areas by the vessels.

3. **"Offshore Transport**": For the purposes of the Schedule only, "Offshore Transport" refers to shipping services involving the transportation of passengers or goods between a port located in India and any location installation or structure associated with or incidental to the exploration or exploitation of natural resources of the continental shelf of India, the seabed of the Indian coastal seas and the subsoil of the seabed, or situated on the continental shelf of India.

4. "Other forms of Commercial Presence for the supply of International Transport Services" means ability for International Maritime Transport Service suppliers to undertake local activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which maritime transport constitutes a substantial element.

These activities include, but are not limited to:

- (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;
- (b) acquisition on their own about or on behalf of their customers (and the resale to their customers) for any transport and related services, including anchorage, berth and berth services, and onward transport services by any mode, particularly road and rail, inland waterways, necessary for the supply of the integrated services;
- (c) the preparation of transport documents, customs documents, or other documents related to the origin and character of goods transported;

- (d) the provision of business information, including computerized information systems and electronic data interchange;
- (e) setting up of business arrangements with any locally established shipping agency and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to horizontal commitments on movement of personnel);
- (f) organising any aspect of the call of the vessel or taking control over cargoes;
- (g) the provision of Ships Managers' Services.
- NOTE: In order to enforce certain standards and conditions which need to be fulfilled by shipping service suppliers, particularly those providing ship personnel and crew and also those engaged in providing ships management services, and to ensure that the owner, operator, agent or manager has:
 - the capability of implementing international standards as well as IMO stipulations and recommendations;
 - the necessary financial structure so that he is responsible and accountable;
 - the capability of implementing, the safety; and marine pollution controls;
 - fulfilled requirements of quality management and his operations are transparent,

a system of registration/ licensing of shipping service supplier is under consideration in India.

5. "Ship Managers" means persons entering India as the agents or representatives of a ship's owner or operator for the purposes of assessing requirements, negotiating and authorizing expenditures necessary to the maintenance and operations of a vessel as well as the Handling of Cargo.

6. "**Maritime Cargo Handling Services**" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dock workers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered, include the organization and supervision of:

- the loading/discharging of cargo to/from a ship;
- the lashing/unlashing of cargo;
- the reception/delivery and safekeeping of cargoes before shipment or after discharge.

The organization and supervision includes the arrangements for (1) engaging skilled workers (dockworkers), (2) using all necessary equipment for on board or shore use and appropriate storage space, whether by ownership, rental or otherwise, (3) the checking of parcels and markings, the weighing and measuring of cargo, and (4) the administrative duties and responsibilities related to the services.

7. **"Maritime Freight Forwarding Services**" means the activity of organizing and monitoring shipments on behalf of shippers through providing such services as the arrangement of actual transport and related services, consolidation, aggregation, packing of cargo, preparation of documentation and provision of business information.

8. **"Maritime Agency Services**" means activities in representing, within a given geographic area, the business interests of-one or more shipping lines or shipping companies for the following purposes:

- marketing and sales of maritime transport and related activities from quotation to invoicing (cargo booking and canvassing);
- issuance of bills of lading on behalf of the companies;
- acquisition and resale of other necessary related services (settlement of disbursements and claims) preparation of documentation, and provision of business information;
- acting on behalf of the companies in organizing the call of the ship or taking control of cargoes;
- to make arrangement in order to get all necessary port services required by the foreign vessel during its stay in Indian Ports;
- to appoint a stevedoring company for cargo loading and unloading on behalf of its principal;
- to collect freight on behalf of the principal.

9. "Government Cargo" means cargo originating from other countries (import cargoes including crude oil), petroleum by products, coal, natural gas, raw materials for fertilizers, food-grains etc.) purchased by Indian Government Agencies/Departments or based on loan/ credit agreements with other countries, as well as exports by Indian Government Agencies/ Departments including Government aid.

10. "Maintenance and Repairs of Vessels" means services such as repairs and management of vessels, mending, fixing or overhauling of a vessel, management of crew and marine insurance, provided on behalf of a maritime passenger or cargo transport business, or vessel leasing business.

11. "International rental of vessels with crew or on bare-boat charter basis" means rental and/ or leasing services of all types of sea-going vessels with crew or on bare-boat basis (whereafter the ship will be manned by Indian nationals only during the period of rental/ lease) for the purposes of international trade (like tankers, dry bulk cargo vessels, cargo and freight vessels et cetera).